

2025/26

Business Plan & Budget



October to December 2025
Quarter 2 Update

Kaurna Acknowledgement

City of Adelaide tampendi, ngadlu Kaurna yertangga banbabanbalyarnedi (inbarendi). Kaurna meyunna yaitya mattanya Womma Tandanyako. Parnako yailtya, panuko tappa purruna, parnuko yerta ngadlu tampendi. Yellaka Kaurna meyunna itto yailtya, tappa purruna, yerta kuma burro martendi, burro warriappendi, burro tangka martulyaiendi. Kumarta yaitya miyurna iyangka yalaka ngadlu tampinhi.

City of Adelaide acknowledges the traditional Country of the Kaurna people of the Adelaide Plains and pays respect to Elders past and present. We recognise and respect their cultural heritage, beliefs and relationship with the land. We acknowledge that they are of continuing importance to the Kaurna people living today. And we also extend that respect to other Aboriginal Language Groups and other First Nations.

Legend

Throughout this document, these icons represent:

Status

-  that the project timeline, delivery and budget are on track (based on latest adopted schedule and budget)
-  that the project has risks that are being managed and may exceed estimated time and adopted budget
-  that the project is no longer on track or within adopted budget / delivered outside of schedule and budget

Budget

-  that there is no change from the most recent adopted budget to the proposed budget
-  that there is an increase from the most recent adopted budget to the proposed budget
-  that there is a decrease from the most recent adopted budget to the proposed budget

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CEO Message

Delivering the 2025/26 Business Plan and Budget



The 2025/26 Business Plan and Budget continues to support the delivery of the City of Adelaide Strategic Plan 2024-2028. This report highlights our progress for Quarter 2 against the objectives of the Business Plan and Budget and the corresponding aspirations of our Strategic Plan.

In Quarter 2, Council delivered its core business while progressing the Our Community, Our Environment, Our Economy, Our Places and Our Corporation pillars of the Strategic Plan 2024–2028. Key milestones included a Cultural Burn with Traditional Owners at Victoria Park/Pakapakanthi (Park 16), the completion and official opening of 88 O’Connell after 36 years of inactivity, and the Market Square commercial office tower reaching its highest structural point.

Quarter 2 saw the 2025/26 Capital Program continue strong progress across both New and Upgrade and Renewals projects. 19 New and Significant projects reached practical completion, including several street greening projects, Vincent Street and Vincent Place streetscape improvement project and Hutt Street Entry Statement.

During the quarter, 19 renewal projects achieved practical completion, including Traffic Signal renewals at Anzac Highway/Park Lands trail crossing, Wellington Square/Tynte St intersection and at Pulteney St/Grenfell St as well as Pulteney/Pirie St intersection, the Colonel Light Centre – Air Handling Unit renewal and the Veale Gardens footpath renewal project.

At the end of Quarter 2 the Strategic Projects program was 50% committed or spent, with a focus on projects that support the delivery of the City of Adelaide Strategic Plan 2024-2028 and other endorsed strategies. Annual Cultural Burn in the Park Lands, Supplementary Election 2025 and Black Friday projects achieved practical completion.

The ongoing financial planning and management over Quarter 2 has seen the delivery of an operating result generally in line with the budget. The forecast operating surplus of \$8.541m will ensure that we remain in a strong position to support our commitment in delivering on the 2025/26 Business Plan and Budget within the parameters adopted by Council, the Long-Term Financial Plan, and associated Asset Management Plans.

During Quarter 2, Council’s work was recognised through several industry awards. UPark received Parking Organisation of the Year and Outstanding Customer Experience at the Australian Parking Industry Association Awards. At the Planning Institute Australia (SA) Awards for Planning Excellence, the Adaptive Reuse City Housing Initiative (ARCHI) received the Planning Research Award and the Minister for Planning’s Award, along with commendations for City Plan Digital Explorer (Technology and Digital Innovation), Performance on Waste and Resource Recovery (Climate Change and Resilience Category), Adelaide Park Lands Management Strategy (Strategic Planning Category), and Ellen Liebelt, Project Manager City Housing and ARCHI Lead (Planning Champion Category). The People Safety and Wellbeing team received the Self Insurers SA award for Outstanding WHS Innovation or Pioneer, recognising an innovative solution to an identified workplace hazard.

I encourage you to read and review this progress report to recognise Quarter 2 achievements towards the delivery of the City of Adelaide’s 2025/26 Business Plan and Budget and the priorities of our Strategic Plan 2024-2028.

Michael Sedgman
Chief Executive Officer

Executive Summary

This report presents the performance and delivery status of Council’s commitments against the 2025/26 Business Plan and Budget (BP&B) for the second quarter (October to December 2025). Included within this report is an overview of Portfolio and Project achievements, as well as the performance of Council subsidiaries.

The year-to-date operating position as at 31 December 2025 is an operating surplus of \$12.505m, which is \$6.468m higher than the approved budget of \$6.047m for the period.

The year end projected operating position is an operating surplus of \$8.541m which remains consistent with the Q1 budget. Total estimated operating revenue is forecast to be \$253.282m which is \$1.711m higher than the adopted budget of \$251.571m. This is mainly due to additional commercial parking revenue of \$0.483m; expiations, late payments and recoveries income of \$0.347m, Adelaide Town Hall of \$0.166m, external funding received for Library Materials and Operating Grants \$0.279m, State Bike Fund \$0.200m and funding for Strategic Projects of \$0.218m, and other movements of \$0.018m. Total estimated operating expenditure (including depreciation) is forecast to be \$244.741m, which is \$1.711m higher than the Q1 budget of \$243.030m. This is due to additional funding for Strategic Projects \$1.069m, and permanent increases to the budget of \$0.642m including land holding costs associated with Tapanka – Franklin Street site \$0.462m, Adelaide Town Hall \$0.190m associated with an increase in revenue, remeasurement of a lease term on a lease liability resulting in depreciation reducing by \$1.755m and finance costs increasing by \$1.699m, and other movements of \$0.046m.

Operating Position (Financial Performance)

\$000's	YTD Actual	YTD Budget	Variance	Q1 Budget	Proposed Q2	Variance
Total Revenue	128,712	127,045	1,667	251,571	253,282	1,711
Total Expenses	116,197	120,998	4,801	243,030	244,741	(1,711)
Operating Surplus / Deficit	12,515	6,047	6,468	8,541	8,541	-

Borrowings

Council’s forecasted borrowings as of 30 June 2026 has decreased by \$1.141m from \$51.818m forecast in the Q1 budget to \$50.677m as set out in the table below:

\$000's	Q1 Budget	Proposed Q2	Movement
Opening Borrowings (Financial Statements)	(23,820)	(23,820)	-
Adjusted Operating Surplus ^	8,541	8,064	477
Net outlays on Renewal of Assets	(8,033)	(9,343)	1,310
Net outlays on New and Upgraded Assets	(28,506)	(25,578)	(2,928)
Forecast Borrowings as at 30 June 2026	(51,818)	(50,677)	(1,141)

^ The Adjusted Operating Surplus incorporates grants received within the operating position which are one-off and capital in nature. The grants received are included within the Net Outlays on Renewal of Assets. Refer to the Uniform Presentation of Finances in the Appendix: Financial Statements

Capital Program

The year-to-date Capital Expenditure as at 31 December 2025 is \$33.516m, which is \$0.122m less than the approved budget of \$33.638m for the period. This is a result of the continued effort to deliver the annual capital program.

The Capital Program is proposed to decrease by \$1.630m from \$122.293m to \$120.663m as a result of the reduction to new and upgraded projects of \$2.473m through retiming of 9 projects, the addition of 3 new projects, and accrued interest of \$0.019m from externally funded projects. The renewal program is proposed to increase by \$0.843m due to the addition of 1 new project, and a reallocation of Project Delivery Management costs of \$0.566m to reflect the direct costs incurred in delivering the renewal program.

Council’s Capital Program Quarter 2 budget changes are set out in the table below:

\$000's	YTD Actual	YTD Budget	Variance	Q1 Budget	Proposed Q2	Variance
New and Upgrades Projects	8,509	15,091	6,582	54,356	51,883	2,473
Renewal / Replacement of Assets	25,007	18,547	(6,460)	67,937	68,780	(843)
Total Revenue	33,516	33,638	122	122,293	120,663	1,630

Business Plan and Budget Funding Overview

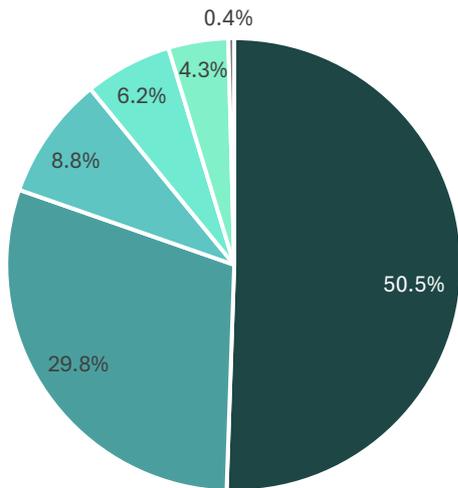
Where our funds come from

	Budget (\$m)	
Rates	\$ 154.908	50.5%
Fees and charges (Statutory & User Charges)	\$ 91.458	29.8%
Borrowings	\$ 26.857	8.8%
Proceeds from the Sale of Assets	\$ 19.000	6.2%
External Funding	\$ 13.037	4.3%
Other	\$ 1.276	0.4%
TOTAL	\$ 306.535	

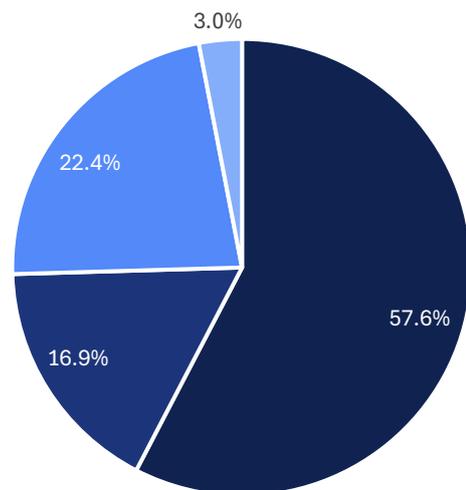
How our funds are spent

	Budget (\$m)	
Service Delivery	\$ 176.608	57.6%
New and Upgraded Assets	\$ 51.883	16.9%
Renewal/Replacement of Assets	\$ 68.780	22.4%
Strategic Projects	\$ 9.264	3.0%
TOTAL	\$ 306.535	

Note: Some rounding occurs in this table and throughout the document



- Rates
- Fees and charges (Statutory & User Charges)
- Borrowings
- Proceeds from the Sale of Assets
- External Funding
- Other



- Service Delivery
- New and Upgraded Assets
- Renewal/Replacement of Assets
- Strategic Projects

Spotlight on Strategic Plan Priorities and Projects

Our Community

Vibrant, connected and inclusive

Strategic Plan Key Actions that are being prioritised this year:

Support increased residential growth and housing affordability through partnerships and advocacy.

On 23 November 2025, the City of Adelaide, partnering with the State Government, Junction Australia and Unity Housing, announced the City East Housing Project which will deliver at least 700 new residential apartments, including 200 affordable apartments, in the east of the city.

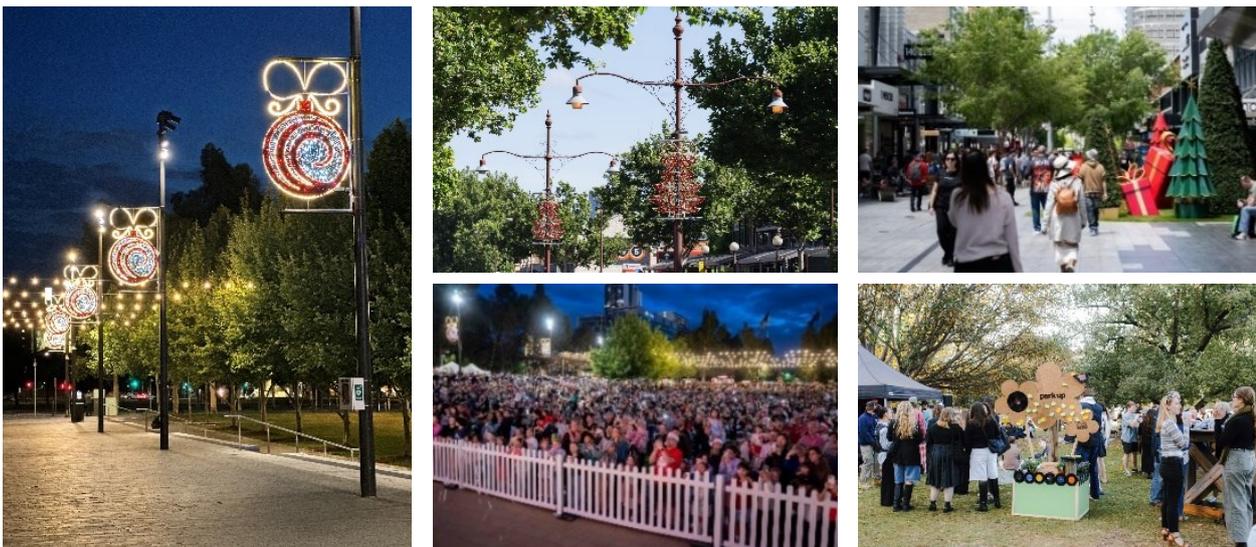
Celebrate and elevate our community culture and the profiles of multicultural communities and create welcoming programs and services.

'Purkarari: Slow down' is an exhibition of major new works by Zaachariaha Fielding alongside collaborative paintings created with senior artists working out of the APY Studio in Adelaide, serving as a powerful tribute to connection, creativity, and country.

Wangkumara artist Crista Bradshaw's engagement with the City of Adelaide Archives through the Guildhouse Collections Project resulted in an ART POD installation presented with Tarnanthi Festival.

The SA Music Hall of Fame Exhibition at Adelaide Town Hall celebrated our thriving independent artists, iconic venues, dynamic and diverse industry for Adelaide's 10-year anniversary as Australia's only UNESCO City of Music in 2025.

Quarter Spotlight: City Wide Experiences



Council continues to deliver fun, lively and interesting city-wide experiences year-round through the **City Activation** initiative (\$300k, Strategic Project), aimed at attracting people, transforming places, and celebrating community and culture. Following Supercycle Sunday in the previous quarter, the Park Up Spring Series was delivered over three Fridays in October, promoting working in the city to young professionals through bespoke after-work experiences, attracting over 1,000 attendees. The series received an exceptionally strong and supportive response, with many attendees expressing a desire for it to become a regular fixture. The activation will return for a short summer series beginning 23 January 2026. In partnership with the UNESCO City of Music, the **Rundle Mall Live Music Program** (\$100k, Strategic Project) continues to provide paid performance opportunities for local and international artists, while reinforcing Rundle Mall's position as a destination for culture and community connection. Wasabi Entertainment was engaged to procure local artists and deliver this program with eight events held in quarter two, culminating with Sounds of the Season celebrating Christmas music on 19, 22 and 23 December. **Christmas Decorations – City-Wide and Rundle Mall** (\$446k, Capital Project) delivered new light-based entry statements and installations across key locations in the city and North Adelaide, in line with the new Christmas in the City Action Plan and building on the 2024/25 light motif trail trial to enhance the visitor experience. These included the installation of 34 Grote Street illuminated baubles and 20 illuminated O'Connell Street Christmas trees. In Rundle Mall, two new Christmas zones were installed ahead of the 2025 Christmas Pageant: the Mistletoe Arch Zone near James Place and the Santa's Throne Zone at Twin Street.

Our Environment Resilient, protected and sustainable

Strategic Plan Key Actions that are being prioritised this year:

Make public electric vehicle charging available for all users, including micro-mobility, catalysing the uptake of electric vehicles in Adelaide and improving Council and community performance on transport emissions.

A workshop was held on 21 October for Council Members with the preferred provider in attendance. Further specific details about charging infrastructure and locations have been received and are being reviewed.

Work with partners to create innovative ways to create or convert underutilised areas to green space.

On 23 November 2025, the City of Adelaide, partnering with the State Government, Junction Australia and Unity Housing, announced the City East Housing Project which will deliver new public open space in the east of the city.

Quarter Spotlight: Culture and Heritage



A **Cultural Burn in the Adelaide Park Lands** (\$60k jointly funded Strategic Project) was delivered on 2 October by the Kurna Fire Team (Firesticks Alliance Indigenous Corporation) in partnership with the City of Adelaide. The project restored Kurna Caring for Country practices and strengthened recognition of living heritage and culture. The slow, controlled burn supported cultural knowledge transmission while improving ecosystem health through fuel load reduction, enhanced biodiversity, and ongoing monitoring to inform future cultural burning across key biodiversity areas. As part of the **National Heritage Management Plan Implementation** (\$100k, Strategic Project), work is to be done to identify and spatially map views and vistas of National Heritage value across the Adelaide Park Lands. The procurement stage has been completed with an agreement signed on 31 October 2025 and project initiation from 13 November 2025. **Tentative List Submission for the World Heritage Bid for Adelaide and its Rural Settlement Landscapes** (\$178k, Strategic Project) progressed in the quarter to support the Strategic Plan objective of achieving World Heritage listing for the Adelaide Park Lands and strengthening heritage protections, with an Aboriginal engagement consultancy appointed to develop a Free, Prior and Informed Consent (FPIC) stakeholder engagement plan. Early engagement was undertaken with the Federal Government and heritage experts to advance the Tentative List Submission and Preliminary Assessment.

Our Economy

Growing, innovative and responsive

Strategic Plan Key Actions that are being prioritised this year:

Reinforce the position of Adelaide as the State's central business district and amplify Adelaide's reputation as a place to learn, work and start a business.

Data for Lunch was held on 12 November, followed by the Visitor Economy Forum on 18 November, while strategic funding to MTPConnect, Renew Adelaide and ThinCLab supported entrepreneurship development.

Provide services and information that contribute towards a high productivity economy.

Council's subsidiary, the Adelaide Economic Development Agency (AEDA) partnered with Study Adelaide to promote the city at the ASEAN Conference, continued engagement with purpose-built student accommodation providers to explore opportunities, and progressed brand development activities.

Quarter Spotlight: Tourism



Tourism and Business Attraction (\$150k, Strategic Project) In line with AEDA's Strategic Plan 2024-28 objectives to grow the Visitor Economy by attracting year-round, "magnet" tourism products to further position Adelaide as a desirable place to visit, especially for national and international audiences. Work has continued to identify, qualify and undertake discussions with global tourism operators. AEDA has met with several global operators to understand their business model, how they approach new projects and jurisdictions, and identify what they would require in order to consider a future investment in Adelaide.

Our Places

Interesting, purposeful and safe

Strategic Plan Key Actions that are being prioritised this year:

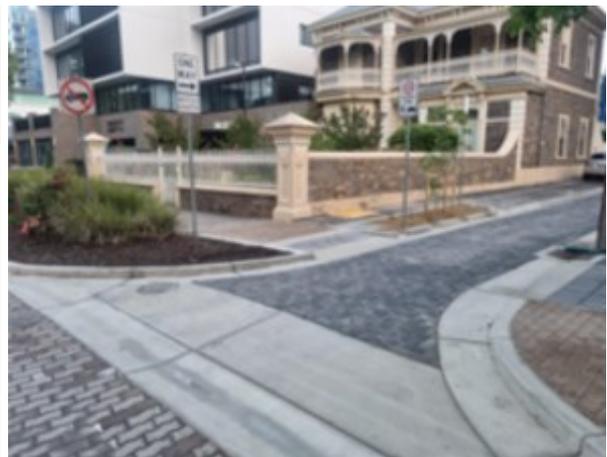
Work with partners to increase active and diverse transport measures to ensure drivers, cyclists and pedestrians can safely and easily move within the city with a goal to minimise road incidents and decrease fatalities.

Council continues to successfully deliver capital improvements to safe road and footpath infrastructure, including the Vincent Street and Vincent Place improvements, South Terrace and Hutt Street intersection improvements, Street Tree Greening, progressing designs for imminent construction of wombat crossings on Melbourne Street and new Bicycle & Pedestrian Actuated Crossings on Hutt Street, Glen Osmond Road and Sir Donald Bradman Drive.

Encourage repurposing, adaptive reuse and improvement of buildings and facilities.

The Adaptive Reuse City Housing Initiative (ARCHI) Incentives Scheme allocated \$25,000 in Quarter 2 for stage 2 construction work associated with 1 dwelling, comprising 4 bedrooms. The Heritage Incentive Scheme allocated \$68,000 for 9 projects to restore Heritage listed properties in the City of Adelaide in Quarter 2. The Scheme is now fully allocated for 2025/26.

Quarter Spotlight: Safer Roads



Belair-City Bikeway / Adelaide Park Lands Trail – Glen Osmond Road (\$ 1,372k, Capital Project) progressed this quarter with \$1.3 million in Federal Government Blackspot Road Safety funding supporting the delivery of a new raised, signalised pedestrian and cyclist crossing on Glen Osmond Road, with design procurement nearing completion, site investigations undertaken, and concept design underway. **Peacock Road Cycle Route** (\$ 572k, Capital Project) will deliver a quick-build protected cycleway along one of the city’s busiest commuter corridors, addressing safety risks from unprotected bike lanes, unlocking latent cycling demand, and strengthening connections to the Mike Turtur Cycleway and the City of Unley network, with design in progress. **School Safety Implementation Project** (\$177k, Capital Project) progressed this quarter with speed limit changes and associated legislative school signage being worked through with the Department for Infrastructure and Transport (DIT) following Council’s decision, while non-legislative school zone advisory signage is being developed for installation. **Franklin Street Pedestrian Crossing** (\$120k, Capital Project) is progressing with concept design currently being prepared for internal design review, with detailed design planned for the latter half of the financial year. **Vincent Street and Vincent Place Improvements** (\$1,106k, Capital Project) were completed during the quarter, delivering safer, greener and more enjoyable streets for residents, workers and visitors. The upgrades enhanced everyday experiences across walking, cycling, driving and spending time in the neighbourhood, improving both safety and amenity throughout the area.

Our Corporation

High performing, customer-centric and bold

Strategic Plan Key Actions that are being prioritised this year:

Create, maintain and integrate plans and policies that reflect and guide decision making and support our city and our community to thrive.

The policy review process is being refined to improve consistency and ensure timely policy updates across the organisation.

Attract and retain people with skills and behaviours which align with our organisational objectives and values.

Leadership Capability Model was developed, consulted upon, and endorsed by Executive.

Quarter Spotlight: UPark – Central Market Parking



With the new Market Square Expansion returning 260 parking spaces and relying on access through the existing UPark Central Market, improved customer wayfinding, reduced congestion and safety risks, and effective utilisation of the car park will enable the ongoing success of the Central Market and Market Square Expansion. In this quarter, the **UPark Central Market – Parking Guidance System** (\$300k, Capital Project) progressed with Request For Tender specifications under development and coordination underway with signage design for the Market Square redevelopment. The **UPark Central Market – Car Park Hardware** (\$190k, Capital Project) supports the delivery of new car park area associated with the Market Square redevelopment and will commence following handover of the car park floors by the developer.

Our Programs and Projects

Our Organisation

The City of Adelaide will deliver the 2025/26 Business Plan and Budget through our Organisational Structure, including our Portfolios, Offices and Subsidiaries.

City Community

- Director City Community
- City Culture
- Customer and Marketing
- Regulatory Services

City Infrastructure

- Director City Infrastructure
- Infrastructure
- Strategic Property and Commercial

City Shaping

- Director City Shaping
- City Operations
- Park Lands, Policy and Sustainability
- Kadaltilla / Adelaide Park Lands Authority (Kadaltilla)

Corporate Services

- Chief Operating Officer
- Finance and Procurement
- Governance & Strategy
- Information Management
- People

Subsidiaries

- Adelaide Central Market Authority (ACMA)
- Adelaide Economic Development Agency (AEDA)

Offices

- Office of the Chief Executive Officer
- Office of the Lord Mayor

Operational Financial Summary

	Q1 Budget		Proposed Q2		
	\$'000	Income	Expenditure	Income	Expenditure
City Community					
Director City Community	-	(685)	-	(685)	
City Culture	5,061	(19,348)	5,524	(19,378)	
Customer and Marketing	1	(7,231)	1	(7,231)	
Regulatory Services	18,323	(11,171)	18,670	(11,171)	
Strategic Projects	47	(917)	47	(1,367)	
City Infrastructure					
Director City Infrastructure	-	(709)	-	(709)	
Infrastructure	-	(52,983)	200	(51,404)	
Strategic Property and Commercial	60,761	(34,686)	61,244	(34,500)	
Strategic Projects	424	(3,143)	424	(3,223)	
City Shaping					
Director City Shaping	-	(715)	-	(715)	
City Operations	2,935	(47,092)	2,935	(47,184)	
Park Lands, Policy and Sustainability	46	(7,889)	46	(7,889)	
Kadaltilla / Adelaide Park Lands Authority	323	(323)	323	(323)	
Strategic Projects	553	(2,142)	721	(2,499)	
Corporate Services					
Chief Operating Officer	-	(974)	-	(974)	
Finance and Procurement	142	(4,853)	142	(4,841)	
Governance and Strategy	-	(6,054)	-	(6,054)	
Information Management	38	(15,227)	38	(15,849)	
People	-	(5,082)	-	(5,082)	
Corporate Activities*	143,562	2,696	143,560	1,022	
Adelaide Central Market Authority	5,645	(6,282)	5,645	(6,282)	
Adelaide Economic Development Agency	13,710	(13,135)	13,712	(13,137)	
Strategic Projects	-	(1,994)	50	(2,175)	
Offices					
Office of the CEO	-	(1,501)	-	(1,501)	
Office of the Lord Mayor	-	(1,590)	-	(1,590)	
Total		251,571	(243,030)	253,282	(244,741)
Operating Surplus/(Deficit)			8,541		8,541

* Includes Rates Revenue, Corporation grants (e.g. Financial Assistance Grants), vacancy management target, and capital overhead

City Community Portfolio

The City Community Portfolio strives to deliver exceptional experiences for our community and customers, providing opportunities for creativity, recreation and wellbeing in a city that is safe, accessible and supportive of all our communities.

Key Focus areas:

- Strategic communication that keeps our community informed
- Support safer public spaces and keep the city moving
- Community led services that increase wellbeing, social connection and active lifestyles
- City activation, events, initiatives, grants and sponsorship
- Provide brilliant customer service to all city users
- Facilitation of high-quality built form outcomes through the assessment phase.

Planning and Budget Updates

Operating Budget Changes

- Increase in expiation, late payments and recoveries income of \$0.347m
- Increase in Adelaide Town Hall income of \$0.166m, partly offset by an increase in associated expense (\$0.135m)
- Increase in Community Centre user charges income \$0.018m
- Small increase to Library operating grant income \$0.002m, and recognition of Library materials grant \$0.277m
- Reallocation of expenditure relating to the measurement of leases under AASB 16 from City Culture \$0.105m

Strategic Project Budget Changes

- Allocation of \$0.450m budget for Park 21 West SA Power Network Transformer

Portfolio Quarterly Highlights

City Culture

Very Neighbourly Organisation Designation awarded to the City of Adelaide - the first LGA in South Australia.

Launch of The Angels Lane, extending the City of Adelaide Music Laneway trail, attracting local and national media interest.

Delivery of the new Christmas in the City Action Plan.

Customer and Marketing

The social media strategy continued to deliver improvements with Instagram metrics increasing between 80% - 140% and Facebook between 125% and 250% with over 8 million page views.

Improvements in customer service resulted in a Q2 customer satisfaction score of over 69%, the highest since measurements commenced.

Regulatory Services

Commenced operation of a second Park Safe vehicle, focusing on data collection to better understand parking behaviour and areas of low compliance.

City Community Portfolio Budget

	\$'000	FTE	Q1 Budget			Proposed Q2			
			Inc.	Exp.	Total(N)	FTE	Inc.	Exp.	Total(N)
Operating Budget									
Revenue	-		23,432	-	23,432	-	24,242	-	24,242
Employee Costs	196.9		-	(25,567)	(25,567)	196.9	-	(25,512)	(25,512)
Materials	-		-	(9,805)	(9,805)	-	-	(11,794)	(11,794)
Sponsorships	-		-	(909)	(909)	-	-	(909)	(909)
Depreciation	-		-	(2,800)	(2,800)	-	-	(1,617)	(1,617)
Finance Costs	-		-	(271)	(271)	-	-	-	-
TOTAL	196.9		23,432	(39,352)	(15,920)	196.9	24,242	(39,832)	(15,590)
Program Budget									
Office of the Director	3.0		-	(685)	(685)	3.0	-	(685)	(685)
City Culture	68.8		5,061	(19,348)	(14,287)	68.8	5,524	(19,378)	(13,854)
Customer and Marketing	40.1		1	(7,231)	(7,230)	40.1	1	(7,231)	(7,230)
Regulatory Services	83.0		18,323	(11,171)	7,152	83.0	18,670	(11,171)	7,499
Strategic Projects	2.0		47	(917)	(870)	2.0	47	(1,367)	(1,320)
TOTAL	196.9		23,432	(39,352)	(15,920)	196.9	24,242	(39,832)	(15,590)

	\$'000	Q1 Budget		Proposed Q2	
		Inc.	Exp.	Inc.	Exp.
Capital Projects					
New and Upgrade	3,918		(14,939)	3,918	(14,655)
Renewal	-		(222)	-	(456)
TOTAL	3,918		(14,582)	3,918	(15,111)

City Culture

	\$'000	FTE	Q1 Budget			FTE	Proposed Q2		
			Inc.	Exp.	Total(N)		Inc.	Exp.	Total(N)
Operating Budget									
Revenue	-		5,061	-	5,061	-	5,524	-	5,524
Employee Costs	68.8		-	(9,222)	(9,222)	68.8	-	(9,167)	(9,167)
Materials	-		-	(6,546)	(6,546)	-	-	(8,085)	(8,085)
Sponsorships	-		-	(509)	(509)	-	-	(509)	(509)
Depreciation	-		-	(2,800)	(2,800)	-	-	(1,617)	(1,617)
Finance Costs	-		-	(271)	(271)	-	-	-	-
TOTAL	68.8		5,061	(19,348)	(14,287)	68.8	5,524	(19,378)	(13,854)
Activity View									
Associate Director (office)		2.0	-	(381)	(381)	2.0	-	(381)	(381)
Adelaide Town Hall		5.0	3,316	(3,557)	(241)	5.0	3,482	(3,692)	(210)
Aquatic Centre		-	-	-	-	-	-	-	-
City Experience		15.1	820	(4,381)	(3,561)	15.1	820	(4,381)	(3,561)
City Lifestyle		8.8	532	(3,005)	(2,473)	8.8	532	(3,005)	(2,473)
Creative City		12.4	137	(2,421)	(2,284)	12.4	155	(2,423)	(2,268)
Libraries		25.5	256	(5,603)	(5,347)	25.5	535	(5,496)	(4,961)
TOTAL		68.8	5,061	(19,348)	(14,287)	68.8	5,524	(19,378)	(13,854)

	\$'000	Q1 Budget		Proposed Q2	
		Inc.	Exp.	Inc.	Exp.
Operating Activities					
Aboriginal Protocol Grant	-		(41)	-	(41)
Adelaide's New Years Eve	65		(700)	65	(700)
ANZAC Day Service - March & Related Activities	-		(57)	-	(57)
Arts and Cultural Grants	-		(39)	-	(39)
Christmas Festival Action Plan	-		(533)	-	(533)
City Activation - West End Precinct	-		(53)	-	(53)
City Activation – East End Unleashed	41		(291)	41	(291)
City Activation - Gouger Street Precinct	-		(53)	-	(53)
City Activation - Hutt Street Precinct	-		(81)	-	(81)
City Activation - North Adelaide Precinct	-		(109)	-	(109)
City Activation - Precinct Support	-		(136)	-	(136)
Community Capacity Development	-		(3)	-	(3)
Community Impact Grants	-		(550)	-	(550)
DHS Community Neighborhood Development Funding - Minor Works	99		(99)	99	(99)
Homelessness Social and Affordable Housing	-		(310)	-	(310)
International Relations (Sister Cities)	-		(98)	-	(98)
Live Music Industry and Venues Support	-		(59)	-	(59)
UNESCO Adelaide City of Music Ltd Partnership	-		(54)	-	(54)
TOTAL		205	(3,266)	205	(3,266)

	\$'000	Q1 Budget		Proposed Q2	
		Inc.	Exp.	Inc.	Exp.
Strategic Projects					
Australia Day Sponsorship (SP)	-		(100)	-	(100)
Bilingual Community Liaison Officer	-		(93)	-	(93)
City Activation	-		(300)	-	(300)
Community Sports Building Redevelopment (Park 21 West)	-		-	-	(450)
DHS Grant - Volunteers Connectors Program	25		(25)	25	(25)
Future Libraries Business Case	-		(75)	-	(75)
Library Community Cohesion Programs	9		(9)	9	(9)
Positive Ageing Program – Pilot	-		(50)	-	(50)
Social Work in Libraries	13		(13)	13	(13)
TOTAL		47	(665)	47	(1,115)

	\$'000	Q1 Budget		Proposed Q2	
		Inc.	Exp.	Inc.	Exp.
Capital Projects					
New and Upgrade		3,918	(14,939)	3,918	(14,655)
Renewal		-	(222)	-	(456)
TOTAL		3,918	(15,161)	3,918	(15,111)

Customer and Marketing

	\$'000	FTE	Q1 Budget			FTE	Proposed Q2		
			Inc.	Exp.	Total(N)		Inc.	Exp.	Total(N)
Operating Budget									
Revenue	-		1	-	1	-	1	-	1
Employee Costs	40.1		-	(5,179)	(5,179)	40.1	-	(5,179)	(5,179)
Materials	-		-	(2,052)	(2,052)	-	-	(2,052)	(2,052)
Sponsorships	-		-	-	-	-	-	-	-
Depreciation	-		-	-	-	-	-	-	-
Finance Costs	-		-	-	-	-	-	-	-
TOTAL	40.1		1	(7,231)	(7,230)	40.1	1	(7,231)	(7,230)
Activity View									
Manager		1.0	-	(225)	(225)	1.0	-	(225)	(225)
Customer Experience		28.1	1	(4,708)	(4,707)	28.1	1	(4,708)	(4,707)
Marketing & Communications		11.0	-	(2,298)	(2,298)	11.0	-	(2,298)	(2,298)
TOTAL		40.1	1	(7,231)	(7,230)	40.1	1	(7,231)	(7,230)

	\$'000	Q1 Budget		Proposed Q2	
		Inc.	Exp.	Inc.	Exp.
Operating Activities					
N/A	-	-	-	-	-
TOTAL	-	-	-	-	-

	\$'000	Q1 Budget		Proposed Q2	
		Inc.	Exp.	Inc.	Exp.
Strategic Projects					
City of Adelaide website redevelopment	-	-	(100)	-	(100)
TOTAL	-	-	(100)	-	(100)

	\$'000	Q1 Budget		Proposed Q2	
		Inc.	Exp.	Inc.	Exp.
Capital Projects					
New and Upgrade	-	-	-	-	-
Renewal	-	-	-	-	-
TOTAL	-	-	-	-	-

Regulatory Services

	\$'000	FTE	Q1 Budget		Total(N)	FTE	Proposed Q2		Total(N)
			Inc.	Exp.			Inc.	Exp.	
Operating Budget									
Revenue	-		18,323	-	18,323	-	18,670	-	18,670
Employee Costs	83.0		-	(10,194)	(10,194)	83.0	-	(10,194)	(10,194)
Materials	-		-	(977)	(977)	-	-	(977)	(977)
Sponsorships	-		-	-	-	-	-	-	-
Depreciation	-		-	-	-	-	-	-	-
Finance Costs	-		-	-	-	-	-	-	-
TOTAL	83.0		18,323	(11,171)	7,152	83.0	18,670	(11,171)	7,499
Activity View									
Associate Director (office)	3.0		-	(490)	(490)	3.0	-	(490)	(490)
City Development	24.9		3,852	(3,274)	578	24.9	3,852	(3,274)	578
City Safety	13.0		538	(1,902)	(1,364)	13.0	538	(1,902)	(1,364)
On-Street Parking Compliance	42.1		13,933	(5,505)	8,428	42.1	14,280	(5,505)	8,775
TOTAL	83.0		18,323	(11,171)	7,152	83.0	18,670	(11,171)	7,499

	\$'000	Q1 Budget		Proposed Q2	
		Inc.	Exp.	Inc.	Exp.
Operating Activities					
N/A	-	-	-	-	-
TOTAL	-	-	-	-	-

	\$'000	Q1 Budget		Proposed Q2	
		Inc.	Exp.	Inc.	Exp.
Strategic Projects					
On-Street Parking Compliance Technology and Customer Analytics Reform	-		(152)	-	(152)
TOTAL	-		(152)	-	(152)

	\$'000	Q1 Budget		Proposed Q2	
		Inc.	Exp.	Inc.	Exp.
Capital Projects					
New and Upgrade	-		-	-	-
Renewal	-		-	-	-
TOTAL	-		-	-	-

City Infrastructure Portfolio

The City Infrastructure Portfolio is responsible for Council's infrastructure assets, strives to make it easier to conduct business in our City and leads the Council's property portfolio and commercial businesses to generate income.

Key Focus areas:

- Capital Works Program, including New and Significant Upgrades and Renewals
- Main street revitalisation and improvements
- Deliver initiatives as defined in the City of Adelaide Property Strategy
- Progress with approved property development projects including Market Square, 88 O'Connell, and the Former Bus Station site.

Planning and Budget Updates

Operating Budget Changes:

Reallocation of depreciation from City Infrastructure to Corporate Services as follows:

- \$0.622m in relation to CCTV equipment, aligning to assets managed by Information Management
- \$1.768m following the following review of building useful lives and traffic signal revaluation

Reallocation of expenditure relating to the measurement of leases under AASB 16 from Strategic Property & Commercial (\$0.141m).

Recognition of State Bike Fund grant received for a Renewal Project \$0.200m.

Increase to Commercial Parking revenue \$0.483m offset by recognition of operating costs for Andrew Streetcar Park (\$0.462m). Increase in funding for Income Protection (\$0.021m) reflecting the above CPI increase for 25-26.

Strategic Project Changes:

Building Condition Audit quotes have been received and allowed a budget reduction of \$0.200m.

New projects to complete Strategic Property Investigations of \$0.200m and Market Expansion Site Management \$0.080m.

Portfolio Quarterly Highlights

Infrastructure

The concept designs for the Hutt Street and Melbourne Street Main Street Projects have been successfully endorsed by Council, allowing both projects to progress to detailed design phase.

The Street Tree Greening project has planted circa 100 trees in the first half of the financial year, with further planting to commence as we enter planting season from early April 2026.

Renewal works is progressing well, with over 60% of the annual program committed and spent as of the end of November 2025.

Strategic Property and Commercial

Following 'Topping out' of Central Market Adelaide Redevelopment (CMAR) last quarter, the northern tower has now reached level 30, with fit out works progressing on lower podium levels.

UPark recognised at the 2025 Parking Industry Awards, winning awards for Parking Organisation of the Year, and for Outstanding Customer Service.

City Infrastructure Portfolio Budget

	\$'000	FTE	Q1 Budget			Proposed Q2			
			Inc.	Exp.	Total(N)	FTE	Inc.	Exp.	Total(N)
Operating Budget									
Revenue	-		61,185	-	61,185	-	61,868	-	61,868
Employee Costs	118.2		-	(12,684)	(12,684)	118.2	-	(12,706)	(12,706)
Materials	-		-	(20,666)	(20,666)	-	-	(26,468)	(26,468)
Sponsorships	-		-	(175)	(175)	-	-	(175)	(175)
Depreciation	-		-	(57,556)	(57,556)	-	-	(50,487)	(50,487)
Finance Costs	-		-	(440)	(440)	-	-	-	-
TOTAL	118.2		61,185	(91,521)	(30,336)	118.2	61,868	(89,836)	(27,968)
Program Budget									
Office of the Director	3.0		-	(709)	(709)	3.0	-	(709)	(709)
Infrastructure	66.5		-	(52,983)	(52,983)	66.5	200	(51,404)	(51,204)
Strategic Property and Commercial	46.7		60,761	(34,686)	26,075	46.7	61,244	(34,500)	26,744
Strategic Projects	2.0		424	(3,143)	(2,719)	2.0	424	(3,223)	(2,799)
TOTAL	118.2		61,185	(91,521)	(30,336)	118.2	61,868	(89,836)	(27,968)

	\$'000	Q1 Budget		Proposed Q2	
		Inc.	Exp.	Inc.	Exp.
Capital Projects					
New and Upgrade	4,100	(24,860)	4,100	(24,423)	
Renewal	-	(58,322)	-	(57,912)	
TOTAL	4,100	(83,182)	4,100	(82,335)	

Infrastructure

	\$'000	FTE	Q1 Budget			Proposed Q2			
			Inc.	Exp.	Total(N)	FTE	Inc.	Exp.	Total(N)
Operating Budget									
Revenue	-		-	-	-	-	200	-	200
Employee Costs	66.5		-	(3,713)	(3,713)	66.5	-	(3,713)	(3,713)
Materials	-		-	(5,331)	(5,331)	-	-	(5,331)	(5,331)
Sponsorships	-		-	(175)	(175)	-	-	(175)	(175)
Depreciation	-		-	(43,764)	(43,764)	-	-	(42,185)	(42,185)
Finance Costs	-		-	-	-	-	-	-	-
TOTAL	66.5		-	(52,983)	(52,983)	66.5	200	(51,404)	(51,204)
Activity View									
Associate Director (office)	1.9		-	(651)	(651)	1.9	-	(651)	(651)
Infrastructure Planning and Delivery	44.8		-	(51,795)	(51,795)	44.8	200	(50,216)	(50,016)
Technical Services	19.8		-	(537)	(537)	19.8	-	(537)	(537)
TOTAL	66.5		-	(52,983)	(52,983)	66.5	200	(51,404)	(51,204)

	\$'000	Q1 Budget		Proposed Q2	
		Inc.	Exp.	Inc.	Exp.
Operating Activities					
Free City Connector	-	(1,364)	-	(1,364)	
TOTAL	-	(1,364)	-	(1,364)	

	\$'000	Q1 Budget		Proposed Q2	
		Inc.	Exp.	Inc.	Exp.
Strategic Projects					
Asset Condition Audit	-	(1,200)	-	(1,000)	
Gawler Place Raim Raid Bollard	10	(10)	10	(10)	
Market Expansion Site Mangement	-	-	-	(80)	
Resilient Flood Planning	100	(1,100)	100	(1,100)	
School Safety Review	-	(11)	-	(11)	
TOTAL	110	(2,321)	110	(2,201)	

	\$'000	Q1 Budget		Proposed Q2	
		Inc.	Exp.	Inc.	Exp.
Capital Projects					
New and Upgrade	4,100	(20,704)	4,100	(19,765)	
Renewal	-	(58,322)	-	(57,912)	
TOTAL	4,100	(71,021)	4,100	(77,677)	

Strategic Property and Commercial

	\$'000	FTE	Q1 Budget		Total(N)	FTE	Proposed Q2		Total(N)
			Inc.	Exp.			Inc.	Exp.	
Operating Budget									
Revenue	-		60,761	-	60,761	-	61,244	-	61,244
Employee Costs	46.7		-	(8,005)	(8,005)	46.7	-	(8,027)	(8,027)
Materials	-		-	(12,448)	(12,448)	-	-	(18,171)	(18,171)
Sponsorships	-		-	-	-	-	-	-	-
Depreciation	-		-	(13,793)	(13,793)	-	-	(8,302)	(8,302)
Finance Costs	-		-	(440)	(440)	-	-	-	-
TOTAL	46.7		60,761	(34,686)	26,075	46.7	61,244	(34,500)	26,744
Activity View									
Associate Director (office)		1.8	-	(444)	(444)	1.8	-	(444)	(444)
Commercial		4.0	-	(773)	(773)	4.0	-	(773)	(773)
Parking		17.8	47,338	(14,981)	32,357	17.8	47,821	(15,595)	32,226
North Adelaide Golf Course		13.1	5,455	(5,527)	(72)	13.1	5,455	(5,530)	(75)
Strategic Property Development		4.8	-	(966)	(966)	4.8	-	(966)	(966)
Strategic Property Management		5.2	7,968	(11,995)	(4,027)	5.2	7,968	(11,192)	(3,224)
TOTAL		46.7	60,761	(34,686)	26,075	46.7	61,244	(34,500)	26,744

	\$'000	Q1 Budget		Proposed Q2	
		Inc.	Exp.	Inc.	Exp.
Operating Activities					
N/A		-	-	-	-
TOTAL		-	-	-	-

	\$'000	Q1 Budget		Proposed Q2	
		Inc.	Exp.	Inc.	Exp.
Strategic Projects					
88 O'Connell St Redevelopment		144	(194)	144	(194)
Commercial Parking Internal Audit – System Consolidation		-	(450)	-	(450)
Review of Property Management		-	(50)	-	(50)
Parking Coordinator - On Street Paid Parking Controls		170	(128)	170	(128)
Strategic Property Investigations		-	-	-	(200)
		314	(822)	314	(1,022)

	\$'000	Q1 Budget		Proposed Q2	
		Inc.	Exp.	Inc.	Exp.
Capital Projects					
New and Upgrade		-	(4,156)	-	(4,658)
Renewal		-	-	-	-
TOTAL		-	(4,156)	-	(4,658)

City Shaping Portfolio

The City Shaping Portfolio leverages and celebrates our role as a Capital City Council and delivers the services that protect our heritage, Park Lands and urban environment and demonstrate our environmental leadership now and into the future.

Key Focus areas:

- Adelaide Park Lands greening, management and improvements
- Implementing the City Plan
- Implementing the Integrated Climate Strategy
- Implementing the Reconciliation Action Plan
- Heritage promotion and protection
- Capital Works Program, including New and Significant Upgrades and Renewals
- Maintenance of public realm and city presentation
- Initiatives and projects included or associated with the Economic Development Strategy, Housing Strategy, and the Homelessness Strategy
- Continued delivery of the Adaptive Re-use City Housing Initiative (ARCHI)

Planning and Budget Updates

Operating Budget Changes:

Increase in funding for Income Protection (\$0.092m) reflecting the above CPI increase for 25-26.

Strategic Project Changes:

New projects for Tree Martin Management (\$0.150m) and National Heritage Management Plan First Nations Heritage (\$0.207m), partially funded by grant received of \$0.168m.

Movement of funds between City Plan Digital Tool \$0.039m and National Heritage Management Plan Implementation (\$0.039m).

Portfolio Quarterly Highlights

City Operations

Building on the insights from the Cleansing Service Pilot, the new service model is now being rolled out citywide in two phases over the next 12 months. Phase 1 is currently underway in the south-west precinct.

Development of the Cleansing Service Standards is underway. This is being undertaken with the support of Bee Squared Pty Ltd, with anticipated completion in 2026.

The Waste, Recycling and Organics Collection Feasibility Study included two reports to Executive (September and October 2025) and a confidential Committee workshop on 25 November 2025.

The Horticulture team is working with the Park Lands & Sustainability, Spatial Systems and Web & User Experience teams to launch a public facing Urban Forest web page in Quarter 3.

Work is continuing with the development of a suite of Service Standards. Currently, a benchmarking exercise is underway across other metro and capital city councils to understand the broader landscape.

Park Lands Policy & Sustainability

CoA completed its annual carbon reporting via CDP. Internationally, Adelaide has retained its A- rating.

City of Adelaide has been recognised at the 2025 SA Awards for Planning Excellence. Our Adaptive Reuse City Housing Initiative (ARCHI) stole the show, winning two major awards:

- Planning Research Award
- Minister's Award

Alongside these wins, we received commendations across multiple categories:

- Strategic Planning Project: Adelaide Park Lands Management Strategy Towards 2036
- Climate Change & Resilience: Performance on Waste and Resource Recovery (PWRR) Tool (with Aurecon)
- Technology & Digital Innovation: City of Adelaide Digital Explorer (CoADE)
- Planning Champion: ARCHI project lead, Ellen Liebelt

Kadaltilla/Adelaide Park Lands Authority

Kadaltilla workshopped the Adelaide Park Lands Partnering Opportunities document and its accompanying digital strategic project tracking tool. The document includes the implementation priorities from the Adelaide Park Lands Management Strategy (APLMS) and is intended to be used by Kadaltilla Board Members, the City of Adelaide, and the Government of South Australia to pursue partnership opportunities for the benefit of the Adelaide Park Lands.

Finalised a submission on the Green Adelaide Draft Regional Landscape Plan 2026-2031 in its capacity as the principal advisory body to both the State Government and the City of Adelaide on the protection and management of the Adelaide Park Lands.

Nomination of five Council-appointed members and two deputy members to the Board for a three-year term. These nominations are currently under consultation with the Minister for Planning prior to finalisation.

City Shaping Portfolio Budget

	\$'000	FTE	Q1 Budget			Proposed Q2			
			Inc.	Exp.	Total(N)	FTE	Inc.	Exp.	Total(N)
Operating Budget									
Revenue	-		3,857	-	3,857	-	4,025	-	4,025
Employee Costs	274.2		-	(32,733)	(32,733)	274.2	-	(32,825)	(32,825)
Materials	-		-	(21,398)	(21,398)	-	-	(21,755)	(21,755)
Sponsorships	-		-	(1,902)	(1,902)	-	-	(1,902)	(1,902)
Depreciation	-		-	(2,128)	(2,128)	-	-	(2,128)	(2,128)
Finance Costs	-		-	-	-	-	-	-	-
TOTAL	274.2		3,857	(58,161)	(54,304)	274.2	4,025	(58,610)	(54,585)
Program Budget									
Office of the Director		3.0	-	(715)	(715)		-	(715)	(715)
Park Lands, Policy & Sustainability		36.6	46	(7,889)	(7,843)		46	(7,889)	(7,843)
City Operations		230.3	2,935	(47,092)	(44,157)		2,935	(47,184)	(44,249)
Kadaltilla / Park Lands Authority		1.3	323	(323)	-		323	(323)	-
Strategic Projects		3.0	553	(2,142)	(1,589)		721	(2,499)	(1,778)
TOTAL		274.2	3,857	(58,161)	(54,304)		4,025	(58,610)	(54,585)
Capital Projects									
					\$'000				
						Inc.	Exp.	Inc.	Exp.
New and Upgrade						-	(780)	-	(768)
Renewal						-	(1,559)	-	(1,988)
TOTAL						-	(2,339)	-	(2,756)

City Operations

	\$'000	FTE	Q1 Budget			Proposed Q2				
			Inc.	Exp.	Total(N)	FTE	Inc.	Exp.	Total(N)	
Operating Budget										
Revenue	-		2,935	-	2,935	-	2,935	-	2,935	
Employee Costs	230.3		-	(25,908)	(25,908)	230.3	-	(26,000)	(26,000)	
Materials	-		-	(19,056)	(19,056)	-	-	(19,056)	(19,056)	
Sponsorships	-		-	-	-	-	-	-	-	
Depreciation	-		-	(2,128)	(2,128)	-	-	(2,128)	(2,128)	
Finance Costs	-		-	-	-	-	-	-	-	
TOTAL	230.3		2,935	(47,092)	(44,157)	230.3	2,935	(47,184)	(44,249)	
Activity View										
Associate Director (office)		16.8	18	(3,332)	(3,314)	16.8	18	(3,332)	(3,314)	
Manager, City Maintenance		1.0	-	(202)	(202)	1.0	-	(202)	(202)	
Manager, City Presentation		1.0	-	(213)	(213)	1.0	-	(213)	(213)	
Cleansing		47.0	10	(7,409)	(7,399)	47.0	10	(7,434)	(7,424)	
Facilities		5.0	-	(3,408)	(3,408)	5.0	-	(3,408)	(3,408)	
Horticulture		87.1	2,596	(16,397)	(13,801)	87.1	2,596	(16,432)	(13,836)	
Infrastructure Maintenance		33.0	-	(6,151)	(6,151)	33.0	-	(6,164)	(6,164)	
Trades		24.0	261	(5,714)	(5,453)	24.0	261	(5,722)	(5,461)	
Waste		4.0	50	(3,599)	(3,549)	4.0	50	(3,599)	(3,549)	
Workshops		11.4	-	(667)	(667)	11.4	-	(678)	(678)	
TOTAL		230.3	2,935	(47,092)	(44,157)	230.3	2,935	(47,184)	(44,249)	
Operating Activities										
					\$'000	Inc.	Exp.	Inc.	Exp.	
Safer City Program					-		(95)	-	(95)	
TOTAL					-		(95)	-	(95)	
Strategic Projects										
					\$'000	Inc.	Exp.	Inc.	Exp.	
N/A					-		-	-	-	
TOTAL					-		-	-	-	
Capital Projects										
					\$'000	Inc.	Exp.	Inc.	Exp.	
New and Upgrade					-		(219)	-	(194)	
Renewal							(1,559)		(1,988)	
TOTAL					-		(1,778)	-	(2,182)	

Park Lands, Policy & Sustainability

	\$'000	FTE	Q1 Budget			FTE	Proposed Q2		
			Inc.	Exp.	Total(N)		Inc.	Exp.	Total(N)
Operating Budget									
Revenue	-		46	-	46	-	46	-	46
Employee Costs	36.6		-	(5,549)	(5,549)	36.6	-	(5,549)	(5,549)
Materials	-		-	(903)	(903)	-	-	(903)	(903)
Sponsorships	-		-	(1,437)	(1,437)	-	-	(1,437)	(1,437)
Depreciation	-		-	-	-	-	-	-	-
Finance Costs	-		-	-	-	-	-	-	-
TOTAL	36.6		46	(7,889)	(7,843)	36.6	46	(7,889)	(7,843)
Activity View									
Associate Director (office)	3.0		-	(502)	(502)	3.0	-	(502)	(502)
City Planning and Heritage	15.2		46	(3,917)	(3,871)	15.2	46	(3,917)	(3,871)
Low Carbon & Circular Economy	7.8		-	(1,745)	(1,745)	7.8	-	(1,745)	(1,745)
Park Lands & Sustainability	7.6		-	(1,279)	(1,279)	7.6	-	(1,279)	(1,279)
Reconciliation	3.0		-	(446)	(446)	3.0	-	(446)	(446)
TOTAL	36.6		46	(7,889)	(7,843)	36.6	46	(7,889)	(7,843)

	\$'000	Q1 Budget		Proposed Q2	
		Inc.	Exp.	Inc.	Exp.
Operating Activities					
Annual Delivery of Kuarna Initiatives	-		(27)	-	(27)
Heritage Incentive Scheme	-		(1,163)	-	(1,163)
Heritage Promotion Program	-		(187)	-	(187)
History Festival	-		(33)	-	(33)
Homelessness - Social and Affordable Housing	-		(165)	-	(165)
Homeless and Vulnerable People Project	46		(46)	46	(46)
Integrated Climate Strategy - SIS	-		(233)	-	(233)
Integrated Climate Strategy - Carbon Neutral	-		(484)	-	(484)
Integrated Climate Strategy - Sustainability	-		(124)	-	(124)
NAIDOC Week Celebrations	-		(54)	-	(54)
Noise Management Program Incentive Scheme	-		(48)	-	(48)
Safer City Program	-		(254)	-	(254)
TOTAL		46	(2,818)	46	(2,818)

	\$'000	Q1 Budget		Proposed Q2	
		Inc.	Exp.	Inc.	Exp.
Strategic Projects					
Adaptive Reuse City Housing Initiative^	303		(606)	303	(606)
Annual Cultural Burn in the Park Lands	-		(25)	-	(25)
City Plan Digital Tool	-		(140)	-	(101)
COP 31	-		(123)	-	(123)
Delivering the Planning and Design Code Amendment Program 23-26 (Yr 2)	-		(100)	-	(100)
Disability Access and Inclusion Plan 2024-2028 Implementation	-		(130)	-	(130)
Implementation of City of Adelaide Housing Strategy	-		(200)	-	(200)
Key Biodiversity Area Management Plans	-		(75)	-	(75)
Master Plan for Helen Mayo Park	250		(250)	250	(250)
National Heritage Management Plan First Nations Heritage	-		-	168	(207)
National Heritage Management Plan Implementation	-		(100)	-	(139)
Social Planning Homelessness and Adelaide Zero Project Resourcing	-		(215)	-	(215)
Tree Martin Management - 2026 Migratory Season	-		-	-	(150)
World Heritage Bid for the Park Lands	-		(178)	-	(178)
TOTAL		553	(2,142)	721	(2,499)

	\$'000	Q1 Budget		Proposed Q2	
		Inc.	Exp.	Inc.	Exp.
Capital Projects					
New and Upgrade	-		(561)	-	(574)
Renewal	-		-	-	-
TOTAL			(561)		(574)

Kadaltilla / Adelaide Park Lands Authority

	\$'000	FTE	Q1 Budget			FTE	Proposed Q2		
			Inc.	Exp.	Total(N)		Inc.	Exp.	Total(N)
Operating Budget									
Revenue	-		323	-	323	-	323	-	323
Employee Costs		1.3	-	(180)	(180)	1.3	-	(180)	(180)
Materials		-	-	(143)	(143)	-	-	(143)	(143)
Sponsorships		-	-	-	-	-	-	-	-
Depreciation		-	-	-	-	-	-	-	-
Finance Costs		-	-	-	-	-	-	-	-
TOTAL		1.3	323	(323)	-	1.3	323	(323)	-
Activity View									
Kadaltilla		1.3	323	(323)	-	1.3	323	(323)	-
TOTAL		1.3	323	(323)	-	1.3	323	(323)	-

	\$'000	Q1 Budget		Proposed Q2	
		Inc.	Exp.	Inc.	Exp.
Operating Activities					
N/A		-	-	-	-
TOTAL		-	-	-	-

	\$'000	Q1 Budget		Proposed Q2	
		Inc.	Exp.	Inc.	Exp.
Capital Projects					
New and Upgrade		-	-	-	-
Renewal		-	-	-	-
TOTAL		-	-	-	-

	\$'000	Q1 Budget		Proposed Q2	
		Inc.	Exp.	Inc.	Exp.
Strategic Projects					
N/A		-	-	-	-
TOTAL		-	-	-	-

Corporate Services Portfolio

The Corporate Services Portfolio provides effective and efficient services and insights to strengthen and grow our organisational capability, and support a culture of accountability, transparency, and innovation.

Key Focus areas:

- Update of the Long-Term Financial Plan
- Continuous improvement of community engagement
- Cybersecurity uplift
- Workforce planning
- Transition to One Market (Adelaide Central Market)
- Support visitor economy, jobs and investment in the city

Planning and Budget Updates

Operating Budget Changes:

Release savings for memberships that are surplus to requirements \$0.011m.

Reallocation of depreciation from City Infrastructure to Corporate Services (\$0.622m) in relation to CCTV equipment, which is managed by Information Management.

Reallocation of depreciation from City Infrastructure to Corporate Activities following the following review of building useful lives and traffic signal revaluation (\$1.768m).

Reallocation of expenditure relating to the measurement of leases under AASB 16 from City Infrastructure \$0.141m and City Community (\$0.106m).

Reduction in depreciation \$1.755m and increase in finance costs (\$1.699m) due to adjustment in lease terms on Gawler UPark and City Library.

Strategic Project Changes:

Project added for the 2025 Supplementary Election (\$0.102m).

Project added to conduct the 2025 Resident Survey Analysis (\$0.020m).

Additional funding added to 2026 Election project (\$0.090m).

Project added for ACMA Traders Sustainability Program which is fully grant funded.

Temporary reprioritisation of Adelaide Central Market Expansion Operational Preparedness \$0.080m to the delivery of the Market Expansion Site Management.

Portfolio Quarterly Highlights

Finance & Procurement

2025/26 to 2034/35 Long Term Financial Plan adopted.

Commenced the development of the 2026/27 Business Plan and Budget.

Completion of the 2024/25 Local Government Grants Commission Return.

56 procurements worth \$46.51m, comprised of \$38.823m for 43 current procurements and \$7.688m for 13 awarded contracts during Q2.

Annual request for property information issued (Tenancy Information Schedules).

First rate notices issued for 88'OC.

Commenced Election 2026 Project with Governance.

Governance & Strategy

Election 2026 Project is progressing well with key milestones being met by the project team. Meetings have been held with the Office for Local Government and the Electoral Commission of SA. Nomination Forms are drafted, processes mapped and relevant advice sought for preparation of FAQs.

The Internal Auditors, BDO, Australia, have commenced and completed a review of the Council's Strategic Risks and developed the Internal Audit Plan 2026-2029. Scoping of initial audits is underway.

Information Management

Friendly phishing program rollout has been finalised and will be rolled from January 2026.

Updated service portal has been completed to improve IM service delivery.

People

2025 Annual Awards event delivered with positive staff feedback.

Awarded the Self Insurers SA 'Outstanding WHS Innovation or Pioneer' Award in recognition of research undertaken in partnership with the University of Adelaide, aimed at identifying ways to safeguard outdoor workers against extreme heat risks.

Leadership Capability Model developed, consulted upon, and endorsed by Executive.

Adelaide Central Market Authority

Multiple operational preparedness activities progressed including Placemaking Strategy (following workshops with key stakeholders and traders), the commencement of the Retail Design Manager services and procurement of Tenancy Coordinator services.

Significant tenancy investment by Traders in Quarter 2 with 2 stall fit-outs completed with Michael's Fruit and Veg (October) and Coco's Fruit and Veg (November).

Christmas Campaign delivered - marketing and operational.

Adelaide Economic Development Agency

Delivered ADL Fashion Week, a program of 40 events, including five runway events, with more than 2,000 tickets sold.

Activation and marketing of Rundle Mall over the Black Friday and Christmas period including delivery of City Sessions Live Music program.

Stakeholder launch of Rundle Mall 50th Anniversary program of activity.

Completed detailed design for the Visitor Experience Centre and commenced procurement for AV hardware and digital production.

Supported events including OzAsia, Lucky Dumpling Market, Beach Volleyball World Championships, Adelaide Christmas Pageant and Carols By Candlelight.

Corporate Services Portfolio Budget

	\$'000	FTE	Q1 Budget			Proposed Q2			
			Inc.	Exp.	Total(N)	FTE	Inc.	Exp.	Total(N)
Operating Budget									
Revenue	-		163,097	-	163,097	-	163,147	-	163,147
Employee Costs	163.5		-	(17,844)	(17,844)	164.5	-	(17,959)	(17,959)
Materials	-		-	(27,657)	(27,657)	-	-	(21,102)	(21,102)
Sponsorships	-		-	(3,376)	(3,376)	-	-	(3,376)	(3,376)
Depreciation	-		-	(2,022)	(2,022)	-	-	(8,519)	(8,519)
Finance Costs	-		-	(6)	(6)	-	-	(2,416)	(2,416)
TOTAL	163.5		163,097	(50,905)	112,192	164.5	163,147	(53,372)	109,775
Program Budget									
Office of the COO	5.0		-	(974)	(974)	5.0	-	(974)	(974)
Finance and Procurement	28.8		142	(4,853)	(4,711)	28.8	142	(4,841)	(4,699)
Governance and Strategy	23.3		-	(6,054)	(6,054)	23.3	-	(6,054)	(6,054)
Information Management	32.0		38	(15,227)	(15,189)	33.0	38	(15,849)	(15,811)
People	28.8		-	(5,082)	(5,082)	28.8	-	(5,082)	(5,082)
Corporate Activities	3.0		143,562	2,696	146,258	3.0	143,560	1,022	144,582
ACMA	9.8		5,645	(6,282)	(637)	9.8	5,645	(6,282)	(637)
AEDA	31.6		13,710	(13,135)	575	31.6	13,712	(13,137)	575
Strategic Projects	1.2		-	(1,994)	(1,994)	1.2	50	(2,175)	(2,125)
TOTAL	163.5		163,097	(50,905)	112,192	164.5	163,147	(53,372)	109,775
Capital Projects									
					Q1 Budget			Proposed Q2	
					\$'000	Inc.	Exp.	Inc.	Exp.
New and Upgrade					-		(6,292)	-	(6,352)
Renewal					-		(1,936)	-	(1,960)
TOTAL					-		(8,228)	-	(8,312)

Finance and Procurement

	\$'000	FTE	Q1 Budget			Proposed Q2			
			Inc.	Exp.	Total(N)	FTE	Inc.	Exp.	Total(N)
Operating Budget									
Revenue	-		142	-	142	-	142	-	142
Employee Costs	28.8		-	(4,090)	(4,090)	28.8	-	(4,090)	(4,090)
Materials	-		-	(763)	(763)	-	-	(751)	(751)
Sponsorships	-		-	-	-	-	-	-	-
Depreciation	-		-	-	-	-	-	-	-
Finance Costs	-		-	-	-	-	-	-	-
TOTAL	28.8		142	(4,853)	(4,711)	28.8	142	(4,841)	(4,699)
Activity View									
Associate Director		1.0	-	(283)	(283)		1.0	(271)	(271)
Financial Planning & Reporting		13.0	-	(2,044)	(2,044)		13.0	(2,044)	(2,044)
Procurement & Contract Management		7.8	-	(1,103)	(1,103)		7.8	(1,103)	(1,103)
Rates & Receivables		7.0	142	(1,423)	(1,281)		7.0	142	(1,281)
TOTAL		28.8	142	(4,853)	(4,711)		28.8	142	(4,841)

	\$'000	Q1 Budget		Proposed Q2	
		Inc.	Exp.	Inc.	Exp.
Operating Activities					
N/A		-	-	-	-
TOTAL		-	-	-	-

	\$'000	Q1 Budget		Proposed Q2	
		Inc.	Exp.	Inc.	Exp.
Strategic Projects					
N/A		-	-	-	-
TOTAL		-	-	-	-

	\$'000	Q1 Budget		Proposed Q2	
		Inc.	Exp.	Inc.	Exp.
Capital Projects					
New and Upgrade		-	-	-	-
Renewal		-	-	-	-
TOTAL		-	-	-	-

Governance & Strategy

	\$'000	FTE	Q1 Budget			FTE	Proposed Q2		
			Inc.	Exp.	Total(N)		Inc.	Exp.	Total(N)
Operating Budget									
Revenue	-	-	-	-	-	-	-	-	-
Employee Costs	23.3	-	(3,010)	(3,010)	(3,010)	23.3	-	(3,010)	(3,010)
Materials	-	-	(3,044)	(3,044)	(3,044)	-	-	(3,044)	(3,044)
Sponsorships	-	-	-	-	-	-	-	-	-
Depreciation	-	-	-	-	-	-	-	-	-
Finance Costs	-	-	-	-	-	-	-	-	-
TOTAL	23.3	-	(6,054)	(6,054)	(6,054)	23.3	-	(6,054)	(6,054)
Activity View									
Associate Director	1.0	-	(255)	(255)	(255)	1.0	-	(255)	(255)
Corporate Governance	5.2	-	(3,203)	(3,203)	(3,203)	5.2	-	(3,203)	(3,203)
Council Governance	5.1	-	(1,133)	(1,133)	(1,133)	5.1	-	(1,133)	(1,133)
Legal Governance	-	-	-	-	-	-	-	-	-
Project Management Office	5.0	-	(262)	(262)	(262)	5.0	-	(262)	(262)
Strategy & Insights	7.0	-	(1,201)	(1,201)	(1,201)	7.0	-	(1,201)	(1,201)
TOTAL	23.3	-	(6,054)	(6,054)	(6,054)	23.3	-	(6,054)	(6,054)

	\$'000	Adopted Budget		Proposed Q2	
		Inc.	Exp.	Inc.	Exp.
Operating Activities					
N/A	-	-	-	-	-
TOTAL	-	-	-	-	-

	\$'000	Q1 Budget		Proposed Q2	
		Inc.	Exp.	Inc.	Exp.
Strategic Projects					
Election 2026	-	-	(185)	-	(275)
2025 Resident Survey Analysis	-	-	-	-	(20)
Supplementary Election 2025	-	-	-	-	(102)
TOTAL	-	-	(185)	-	(397)

	\$'000	Adopted Budget		Proposed Q2	
		Inc.	Exp.	Inc.	Exp.
Capital Projects					
New and Upgrade	-	-	-	-	-
Renewal	-	-	-	-	-
TOTAL	-	-	-	-	-

Information Management

	\$'000	FTE	Inc.	Exp.	Total(N)	FTE	Inc.	Exp.	Total(N)
Operating Budget									
Revenue	-		38	-	38	-	38	-	38
Employee Costs	32.0		-	(4,781)	(4,781)	33.0	-	(4,896)	(4,896)
Materials	-		-	(9,215)	(9,215)	-	-	(9,100)	(9,100)
Sponsorships	-		-	-	-	-	-	-	-
Depreciation	-		-	(1,231)	(1,231)	-	-	(1,853)	(1,853)
Finance Costs	-		-	-	-	-	-	-	-
TOTAL		32.0	38	(15,227)	(15,189)	33.0	38	(15,849)	(15,811)
Activity View									
Associate Director		13.0	8	(2,055)	(2,047)	13.0	8	(2,055)	(2,047)
Project Delivery		7.0	-	(2,576)	(2,576)	7.0	-	(2,576)	(2,576)
Service Desk		5.0	30	(9,278)	(9,248)	6.0	30	(9,900)	(9,870)
Technology, Infrastructure and Platform		7.0	-	(1,318)	(1,318)	7.0	-	(1,318)	(1,318)
TOTAL		32.0	38	(15,227)	(15,189)	33.0	38	(15,849)	(15,811)

	\$'000	Q1 Budget		Proposed Q2	
		Inc.	Exp.	Inc.	Exp.
Operating Activities					
Business Systems Roadmap	-		(1,600)	-	(1,600)
TOTAL			(1,600)		(1,600)

	\$'000	Q1 Budget		Proposed Q2	
		Inc.	Exp.	Inc.	Exp.
Strategic Projects					
Clipper Ship City of Adelaide	-		(30)	-	(30)
Cyber Security Enhancement	-		(110)	-	(110)
TOTAL			(140)		(140)

	\$'000	Q1 Budget		Proposed Q2	
		Inc.	Exp.	Inc.	Exp.
Capital Projects					
New and Upgrade	-		(172)	-	(173)
Renewal	-		(1,660)	-	(1,680)
TOTAL			(1,832)		(1,853)

People

	\$'000	FTE	Inc.	Exp.	Total(N)	FTE	Inc.	Exp.	Total(N)
Operating Budget									
Revenue	-	-	-	-	-	-	-	-	-
Employee Costs	28.8	-	-	(3,846)	(3,846)	28.8	-	(3,846)	(3,846)
Materials	-	-	-	(1,236)	(1,236)	-	-	(1,236)	(1,236)
Sponsorships	-	-	-	-	-	-	-	-	-
Depreciation	-	-	-	-	-	-	-	-	-
Finance Costs	-	-	-	-	-	-	-	-	-
TOTAL	28.8	-	-	(5,082)	(5,082)	28.8	-	(5,082)	(5,082)
Activity View									
Associate Director	3.0	-	-	(596)	(596)	3.0	-	(596)	(596)
People Experience	15.8	-	-	(2,613)	(2,613)	15.8	-	(2,613)	(2,613)
People Safety and Wellbeing	4.0	-	-	(774)	(774)	4.0	-	(774)	(774)
People Services	6.0	-	-	(1,099)	(1,099)	6.0	-	(1,099)	(1,099)
TOTAL	28.8	-	-	(5,082)	(5,082)	28.8	-	(5,082)	(5,082)

	\$'000	Q1 Budget		Proposed Q2	
		Inc.	Exp.	Inc.	Exp.
Operating Activities					
Graduate Employment Program	-	-	(1,122)	-	(1,122)
TOTAL	-	-	(1,122)	-	(1,122)

	\$'000	Q1 Budget		Proposed Q2	
		Inc.	Exp.	Inc.	Exp.
Strategic Projects					
Aboriginal Employment and Inclusion Coordinator	-	-	(34)	-	(34)
Talent Acquisition Advisor	-	-	(121)	-	(121)
TOTAL	-	-	(155)	-	(155)

	\$'000	Q1 Budget		Proposed Q2	
		Inc.	Exp.	Inc.	Exp.
Capital Projects					
New and Upgrade	-	-	-	-	-
Renewal	-	-	-	-	-
TOTAL	-	-	-	-	-

Adelaide Central Market Authority (ACMA)

	\$'000	FTE	Inc.	Exp.	Total(N)	FTE	Inc.	Exp.	Total(N)
Operating Budget									
Revenue	-		5,645	-	5,645	-	5,645	-	5,645
Employee Costs	9.8		-	(1,776)	(1,776)	9.8	-	(1,776)	(1,776)
Materials	-		-	(4,461)	(4,461)	-	-	(4,461)	(4,461)
Sponsorships	-		-	-	-	-	-	-	-
Depreciation	-		-	(42)	(42)	-	-	(42)	(42)
Finance Costs	-		-	(3)	(3)	-	-	(3)	(3)
TOTAL	9.8		5,645	(6,282)	(637)	9.8	5,645	(6,282)	(637)
Activity View									
ACMA Operations	6.8		5,558	(5,449)	109	6.8	5,558	(5,449)	109
Market Expansion	3.0		-	(600)	(600)	3.0	-	(600)	(600)
Online Market Platform	-		87	(233)	(146)	-	87	(233)	(146)
TOTAL	9.8		5,645	(6,282)	(637)	9.8	5,645	(6,282)	(637)
Operating Activities									
N/A									
TOTAL									
Strategic Projects									
ACMA Traders Sustainability Program Stage 2								50	(50)
Adelaide Central Market Expansion Operational Preparedness								(939)	(859)
TOTAL								50	(909)
Capital Projects									
New and Upgrade								(1,200)	(1,215)
Renewal								(1)	(1)
TOTAL								(1,201)	(1,216)

Adelaide Economic Development Agency (AEDA)

	\$'000	FTE	Inc.	Exp.	Total(N)	FTE	Inc.	Exp.	Total(N)
Operating Budget									
Revenue	-		13,710	-	13,710	-	13,712	-	13,712
Employee Costs	31.6		-	(4,769)	(4,769)	31.6	-	(4,769)	(4,769)
Materials	-		-	(4,968)	(4,968)	-	-	(4,943)	(4,943)
Sponsorships	-		-	(3,346)	(3,346)	-	-	(3,346)	(3,346)
Depreciation	-		-	(48)	(48)	-	-	(72)	(72)
Finance Costs	-		-	(4)	(4)	-	-	(7)	(7)
TOTAL	31.6		13,710	(13,135)	575	31.6	13,712	(13,137)	575
Activity View									
General Manager AEDA	2.0		9,182	(547)	8,635	2.0	9,184	(547)	8,637
Business and Investment	7.0		-	(2,787)	(2,787)	7.0	-	(2,787)	(2,787)
Marketing	8.0		-	(2,144)	(2,144)	8.0	-	(2,144)	(2,144)
Rundle Mall Management	9.6		4,518	(4,518)	-	9.6	4,518	(4,520)	(2)
Visitor Economy	5.0		10	(3,139)	(3,129)	5.0	10	(3,139)	(3,129)
TOTAL	31.6		13,710	(13,135)	575	31.6	13,712	(13,137)	575

	\$'000	Q1 Budget		Proposed Q2	
		Inc.	Exp.	Inc.	Exp.
Operating Activities					
Adelaide Fashion Week	-		(489)	-	(489)
Business Growth - Business Support	-		(232)	-	(232)
Data and Insights	-		(412)	-	(412)
Event and Festival Sponsorship	-		(1,990)	-	(1,990)
General Marketing	-		(420)	-	(420)
Main Streets Development Grants / Precinct Activation	-		(190)	-	(190)
Strategic Partnerships	-		(1,142)	-	(1,142)
Visitor Growth - Tourism Projects	-		(198)	-	(198)
TOTAL	-		(5,073)	-	(5,073)

	\$'000	Q1 Budget		Proposed Q2	
		Inc.	Exp.	Inc.	Exp.
Strategic Projects					
Black Friday	-		(50)	-	(50)
City Brand Development	-		(100)	-	(100)
Investment Attraction Program	-		(100)	-	(100)
Partner Marketing - Winter Focus	-		(75)	-	(75)
Rundle Mall Live Music Program	-		(100)	-	(100)
Tourism and Business Attraction	-		(150)	-	(150)
TOTAL	-		(575)	-	(575)

	\$'000	Q1 Budget		Proposed Q2	
		Inc.	Exp.	Inc.	Exp.
Capital Projects					
New and Upgrade	-		(4,920)	-	(4,964)
Renewal	-		(275)	-	(279)
TOTAL	-		(5,195)	-	(5,243)

Offices and Regional Subsidiary

Office of the Chief Executive Officer (OCEO) / Office of the Lord Mayor (OLM)

OCEO supports the CEO to lead a sustainable, successful organisation, to make well informed decisions to deliver on Council's priorities, and to foster productive partnerships both with industry, and local government and other government bodies through the delivery of effective intergovernmental relations.

OLM supports the Lord Mayor and Council Members to foster productive relationships with peak bodies, other government bodies and the community, to deliver our strategic plan, and fulfill our Capital City leadership responsibilities.

Key Focus Areas:

- Advocacy, partnerships and intergovernmental relations
- Capital city oversight
- Civic protocols and events
- Communication and public relations
- Executive support and administration
- Lord Mayor and Council administration

Planning and Budget Updates

There have been no proposed changes to the approved budget for the Office of the Chief Executive and the Office of the Lord Mayor during this quarter.

Quarterly Highlights

During the second quarter, the Lord Mayor hosted 11 civic events, including the Town Hall COP, which brought together South Australia's local government leaders in collaboration with ICLEI. The Lord Mayor's Christmas Stand hosted for the Christmas Pageant on 8 November in Victoria Square. In addition, a Citizenship Ceremony took place on Friday, 28 November 2025.

The Lord Mayor's Christmas celebration was held on Thursday 4th December 2025 on the grounds of the North Adelaide Golf Course, inviting key stakeholders.

The Lord Mayor travelled internationally from 30 October to 17 November 2025, attending and speaking at both the Local Leaders Forum in Rio de Janeiro and the UN Climate Change Conference (COP30) in Belém. All flights and accommodation for this travel were fully sponsored by C40 Cities.

On 21 October 2025, newly elected Central Ward Councillor, Cr Alfredo Cabada was officially sworn in at a Special Meeting of Council.

The Lord Mayor also attended and addressed the CCCLM & Local Government Climate Leaders Forum in Sydney on 26 November 2025.

The Lord Mayor, Councillors Giles and Maher and CEO attended the Capital City Committee meeting on 19 November 2025.

The Lord Mayor and CEO attended the LGA SA 2025 Welcome Reception and Conference on 20 and 21 November 2025.

	\$'000	FTE	Q1 Budget			Proposed Q2			
			Inc.	Exp.	Total(N)	FTE	Inc.	Exp.	Total(N)
Operating Budget									
Revenue	-	-	-	-	-	-	-	-	-
Employee Costs	10.3	-	(1,866)	(1,866)	(1,866)	10.3	-	(1,866)	(1,866)
Materials	-	-	(1,225)	(1,225)	(1,225)	-	-	(1,225)	(1,225)
Sponsorships	-	-	-	-	-	-	-	-	-
Depreciation	-	-	-	-	-	-	-	-	-
Finance Costs	-	-	-	-	-	-	-	-	-
TOTAL		10.3		(3,091)	(3,091)	10.3	-	(3,091)	(3,091)
Program Budget									
Office of the Chief Executive	4.0	-	(1,501)	(1,501)	(1,501)	4.0	-	(1,501)	(1,501)
Civic Event, Partnerships, and Other Events	-	-	(385)	(385)	(385)	-	-	(385)	(385)
Lord Mayor's Office Administration	6.3	-	(1,205)	(1,205)	(1,205)	6.3	-	(1,205)	(1,205)
TOTAL		10.3	-	(3,091)	(3,091)	10.3	-	(3,091)	(3,091)

Brown Hill and Keswick Creek Stormwater Board

The Regional Subsidiary, known as the Brown Hill and Keswick Creek Stormwater Board, was established in February 2018. The Board coordinates the delivery of the Brown Hill Keswick Creek Stormwater Project, which is a collaborative undertaking between the Cities of Adelaide, Burnside, Mitcham, Unley and West Torrens. The Board is governed by a Charter prepared by these five constituent Councils and subsequently approved by the Minister for Local Government.

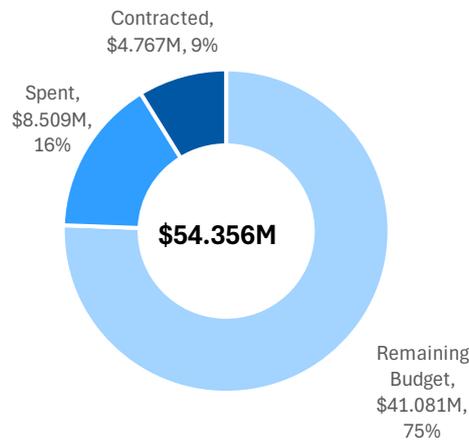
Reporting for this Board is done separately and is not embedded in the City of Adelaide's quarterly report reporting, however, where available, the Board's own report and plans will be provided as attachments as well as being available on the Board's website.

Projects

Capital New and Upgrade

New and Upgrade projects are works of a capital nature that are either introducing new assets or significantly upgrading existing assets, usually by extending the footprint of an asset or increasing the level of service an asset provides.

Approved Budget



Budget Highlights

The proposed New and Upgrade budget has decreased by \$2.473m from the approved budget of \$54.356m to a Quarter 2 budget of \$51.883m due to:

- Re-timing of projects into future years of \$6.081m including:
 - Main Street Revitalisation program \$2.544m (broken down as Melbourne St \$0.510m, Hindley St \$0.284m, Gouger St \$1.630m, and Hutt St \$0.120m)
 - Park 27B - Community Sports Building Redevelopment \$2.800m
 - Place of Courage \$0.190m
 - Torrens Lake retaining structure adjacent to Red Ochre \$0.190m
 - Integrated Climate Strategy – City Public Realm Greening project \$0.045m
 - Project Delivery Management costs \$0.312m
- A Council decision regarding the City Library relocation \$2.500m
- A bring forward of the construction of the Glen Osmond Shared Use path and lighting project planned for 2026/27 of \$1.200m
- A new grant to support the development of the Housing solution at Flinders St \$0.455m
- Accrued grant interest in Quarter 2 of \$0.019m
- The reduction in the New/Upgrade component of the Project Delivery Management cost of \$0.566m with a corresponding increase in the Renewal component.

There has been a change to program allocation within the Capital program due to the reallocation of Project Delivery Management costs of \$1.040m to individual projects based on Q2 actuals.

Key Achievements

During the Quarter, 19 New and Upgrade projects (inclusive of sub-projects) achieved practical completion, including several street greening projects, Vincent Street and Vincent Place streetscape improvement project and Hutt Street Entry Statement.

Quarter 2 saw the commencement of delivery of the design stage of the Peacock cycling route and of the concept design of the 2 Park Lands trail pedestrian crossings.

Several projects have signed contracts for the intended works. This includes the Shared Use Path improvement in Park 27 and some greening projects.

The Main Street Revitalisation – Melbourne Street – Wombat crossing project has started the tender process in Q2, with contract award and commencement of works expected in Q3.

2025/26 New and Upgrade Projects

Project	Plan		Expenditure (\$ '000)			Stage
	Deliver by		Q1 Budget	Proposed Q2	Variance	
City Community						
City Culture						
Aquatic Centre Community Playing Field - Denise Norton Park/Paradipardinyilla (Park 2)	● Jun-26	●	5,735	5,758	(24)	Build/ Construct
City of Music Laneways - The Angels Artwork	● Jul-25	●	15	1	15	Practical Completion
City Library Capital Fit Out (State Library)	●	●		2,500	(2,500)	Plan/ Design
Christmas Decorations - city wide	● Jan-26	●	237	242	(4)	Build/ Construct
Community Sports Building Redevelopment – Golden Wattle Park / Mirnu Wirra (Park 21 West)*>	● Mar-27	▲	4,292	4,382	(90)	Build/ Construct
Community Sports Building Redevelopment – Mary Lee Park / Tulya Wardli (Park 27B)*>	● Jul-27	●	3,722	982	2,739	Plan/Design
Community Sports Building Redevelopment – Concept Design	●	●	102	106	(3)	Design Only
Honouring Women in the Chamber - Portrait Commissions	● Apr-26	●	10	10	(0)	Build/ Construct
Main Street Revitalisation - Gouger Street (Artwork) (detailed design)*	▲ Feb-28	●	66	67	(1)	Plan/ Design
Main Street Revitalisation - Hindley Street (Artwork)*	◆ May-27	▲	10	11	(0)	Plan/ Design
Market to Riverbank Link Project^	● Sep-25	●	43	43	-	Practical Completion
Place of Courage *>	▲ Jun-27	●	194	7	187	Plan/ Design
Public Art	●	●	5	0	5	Cancelled
Public Art Action Plan Deliverables	●	●	278	125	154	Plan/ Design
Public Art - Kaurna Welcome Art Installation	●	●		20	(20)	Design Only
Public Art - Her Majesty's Theatre Commemorative Artwork	●	●		165	(165)	Plan/ Design
Minor Works Building – Security Upgrades	●	▲	51	55	(4)	Plan/ Design
Statue Commemorating South Australian Aboriginal Leaders (Lowitja O'Donoghue)	● May-26	●	178	182	(4)	Build/ Construct
City Infrastructure						
Infrastructure						
Adelaide Park Lands Trail – Sir Donald Bradman Drive**	● Nov-26	●	1,271	1,288	(17)	Plan/ Design
Belair-City Bikeway/Adelaide Park Lands Trail – Glen Osmond Road**	● Nov-26	●	1,372	1,390	(18)	Plan/ Design
Bench install - 211 Grenfell Street	● Dec-25	●		1	(1)	Practical Completion
Bench Seat - 60 King William Street	● Nov-25	●	6	6	0	Practical Completion
Bikeways (North-South)	● Nov-25	▲	108	156	(47)	Practical Completion
O'Connell/Archer St Intersection Upgrade>	▲	●	358	364	(6)	Plan/ Design
Bonython Park / Tulya Wardli Shared Path Lighting, Retaining wall and Footpath Upgrade (Construction)	● Feb-26	●	100	100	-	Build/ Construct
Botanic Catchment Water Course Rehabilitation*	▲ Dec-26	▲	364	368	(4)	Build/ Construct
Brown Hill Keswick Creek (Financial Contribution)	● Feb-26	●	329	329	-	Build/ Construct
Charles Street – Streetscape Upgrade Major Project	● Dec-25	●	32	34	(2)	Practical Completion
Field Street Planters	● Jun-25	●	1	1	-	Practical Completion
Franklin Street Pedestrian Crossing	● Jun-26	●	124	128	(4)	Design Only
Glen Osmond Road / Hutt Road and Carriageway Park / Tuthangga (Park 17) Improvements	● Jun-26	▲		1,200	(1,200)	Build/ Construct
Hutt Road / Park Lands Trail Signalised Crossing (Construction)	● Feb-26	●	24	23	1	Practical Completion
Hutt Street and South Terrace – Stormwater Improvements*	▲ Dec-25	●	208	215	(6)	Practical Completion
Hutt St Entry Statement>	● Mar-26	●	230	237	(7)	Build/ Construct
Integrated Climate Strategy – City Public Realm Greening Program	● Jun-27	●	4,574	4,787	(213)	Build/ Construct
James Place Upgrade*	▲ Aug-26	▲	1,061	1,083	(22)	Plan/ Design
Kingston Terrace Bus Stop Upgrades (Construction)	● May-26	●	157	165	(8)	Plan/ Design
Main Street Revitalisation – Gouger Street (Detailed Design & Construction) >	▲ Feb-28	●	2,406	854	1,552	Plan/ Design
Main Street Revitalisation – Hindley Street (Construction) >	◆ May-27	▲	818	552	266	Plan/ Design
Main Street Revitalisation – Hutt Street (Detailed Design & Construction) >	▲ Oct-28	●	372	269	103	Plan/ Design
Main Street Revitalisation – Melbourne Street (Detailed Design & Construction)*	▲ Nov-28	▲	1,950	1,440	510	Plan/ Design
Main Street Revitalisation - Melbourne Street Improvements	● Mar-26	●	545	564	(20)	Build/ Construct

Project	Plan		Expenditure (\$ '000)			Stage
	Deliver by		Q1 Budget	Proposed Q2	Variance	
Main Street Revitalisation – O’Connell Street (Detailed Design)	● Jul-28	▲	1,124	1,163	(38)	Plan/ Design
Market Link - CMAR access footpath	●	●	10	10	(1)	Design Only
Market to Riverbank Link Project^	● Sep-25	●	361	365	(4)	Practical Completion
Traffic Signal Safety Upgrade – Morphett Street and Franklin Street Intersection	● Jul-26	●	276	281	(5)	Plan/ Design
Traffic Signal Safety Upgrade – Morphett Street and Grote Street Intersection	● May-26	●	259	264	(5)	Plan/ Design
New Parents Room with store room (Central Market)	●	●	35	37	(2)	Design Only
Peacock Road Cycle Route**	● Sep-26	●	572	585	(13)	Plan/ Design
Rymill Park Masterplan and Accessibility>	● Mar-26	●	780	797	(18)	Build/ Construct
School Safety Implementation Project>	● Jun-26	●	177	180	(3)	Plan/ Design
Torrens Lake Earth Retaining Structure>	◆ Jul-27	●	324	140	184	Build/ Construct
Vincent St and Vincent Pl>	● Dec-25	●	340	352	(12)	Practical Completion
West Pallant Street Improvements>	●	●	36	37	(1)	Design Only
Strategic Property and Commercial						
Central Market Arcade Redevelopment Options	● Oct-26	▲	477	483	(5)	Build/ Construct
Central Market Arcade Redevelopment Major Project	● Oct-26	●	1,410	1,425	(15)	Build/ Construct
UPark Central Market – Parking Guidance System	●	●	300	300	-	Plan/ Design
Flinders Street Housing – Concept Planning	●	●	273	740	(467)	Design Only
South West Community Centre	●	●	1,506	1,521	(15)	Plan/ Design
UPark Central Market – Car Park Hardware	●	●	190	190	-	Plan/ Design
City Shaping						
City Operations						
Additional (2nd) Park Safe vehicle	● Oct-25	●	69	44	25	Practical Completion
Accelerated Greening Water Truck	●	●	150	150	-	Plan/ Design
Park Lands, Policy and Sustainability						
Additional VivaCity Motion Sensor (V3)	● Jul-25	●	3	3	0	Practical Completion
Disability Access and Inclusion Plan 2024-2028 Implementation	●	▲	20	20	-	Design Only
Integrated Climate Strategy - London Road Depot Electrification (Stage 1) - Replace gas heater with electric	● Jun-26	●	203	206	(3)	Plan/ Design
Light Square / Wauwi – Master Plan (detailed design)	●	●	113	116	(4)	Design Only
Victoria Park / Pakapakanthi (Park 16) Master Plan implementation	●	●	222	228	(7)	Plan/ Design
Corporate Services						
Adelaide Central Market Authority (ACMA)						
Federal Hall Trade Waste and Water Connections^	● Jun-25	●	7	7	-	Practical Completion
Christmas Decorations – One Market	●	●	178	181	(3)	Plan/ Design
Market Expansion Capital Works – Ground Floor	●	●	1,014	1,026	(12)	Plan/ Design
Adelaide Economic Development Agency (AEDA)						
Rundle Mall Sound System	▲ Sep-26	●	832	844	(12)	Plan/ Design
Christmas Decorations – Rundle Mall	● Nov-25	●	209	214	(5)	Practical Completion
Experience Adelaide Visitor Centre**>	● Sep-26	●	3,879	3,905	(27)	Plan/ Design
Information Management						
HR System - Implementation of Integration Suite	● Jun-26	●	42	43	(1)	Build/ Construct
ICT Network Connectivity - Gardeners Shed	● Jan-26	●	120	120	-	Build/ Construct
Replacement of Audio / Video in Council Chamber and Colonel Light Room	▲ Apr-26	●	10	10	-	Build/ Construct
Corporate Activities						
Planning for Future Projects	●	●	112	231	(118)	Plan Only
2025/26 Project Delivery Costs>	● Jun-26	●	7,372	5,454	1,917	Build/ Construct
Total			54,356	51,883	2,473	

*partially grant funded

**fully grant funded

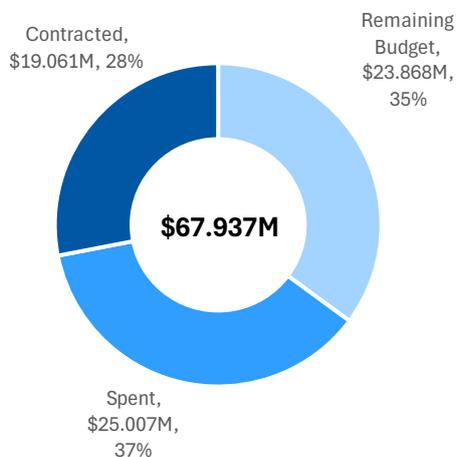
^income generating

>some/all budget retimed from 24/25

Capital Renewal

Renewals are works of a capital nature that are replacing an existing asset like for like, or like for modern, equivalent.

Approved Budget



Budget Updates

The Renewals budget has increased by \$0.843m from an approved budget of \$67.937m to a proposed Quarter 2 budget of \$68.780m due to a new library grant and an increase in the renewal component of the Project Delivery Management cost, with a corresponding reduction in the New/Upgrade component.

There have been reallocations of Project Delivery Management costs of \$1.718m to asset classes based on Q2 outputs.

Key Achievements

During the quarter, 19 renewal projects achieved practical completion, including Traffic Signal renewals at Anzac Highway/Park Lands trail crossing, Wellington Square/Tynte St intersection and at Pulteney St/Grenfell St as well as Pulteney/Pirie St intersection, the Colonel Light Centre – Air Handling Unit renewal and the Veale Gardens footpath renewal project.

Quarter 2 saw the commencement of delivery of the following projects: Glen Osmond Road, Hutt Road and Park 17 improvements, Town Clerks Walk and Park 12 improvements, Archer and Grenfell Streets footpath renewal projects and the Veale Garden pumps renewal.

Several projects have signed contracts for the intended works. This includes various footpaths renewal projects, the Adelaide Central Market Automatic Exhaust system and carpark sprinkler renewal project and the Public Lighting renewal projects in Pirie St and Strangways Terrace.

Projects that started their tender process in Quarter 2 with expected contract awards in Quarter 3 are Public Toilet renewal – Park 17 Greenhill Road, Christmas Tree renewal, the Stormwater pipe relining program, various road projects and the Victoria Square flagpole renewal project.

2025/26 Renewal Budget by Category

\$'000	Q1 Budget	Proposed Q2	Variance	
Buildings	14,908	14,848	60	▼
Lighting & Electrical	3,668	4,322	(655)	▲
Park Lands & Open Space	1,798	1,685	113	▼
Plant, Fleet & Equipment*	3,433	4,120	(687)	▲
Transport**	28,817	28,089	728	▼
Urban Elements	4,064	4,826	(762)	▲
Water Infrastructure	7,137	7,930	(793)	▲
Delivery Resources	4,111	2,959	1,153	▼
TOTAL	67,937	68,780	(843)	▲

2025/26 Renewal Projects by Category and Project Phase

Categories	Total Projects	Design Only	Plan / Design	Build / Construct	On Hold	Practical Completion
Buildings	49	13	8	15	1	12
Lighting & Electrical	40	17	1	20	-	2
Park Lands & Open Space	14	4	2	7	-	1
Plant, Fleet & Equipment*	15	-	4	8	-	3
Transport**	114	41	7	44	1	21
Urban Elements	47	10	7	23	-	7
Water Infrastructure	10	3	1	6	-	-
TOTAL	289	88	30	123	2	46

*includes IT

** includes bridges, roads, footpaths, kerb and water table, and traffic signal

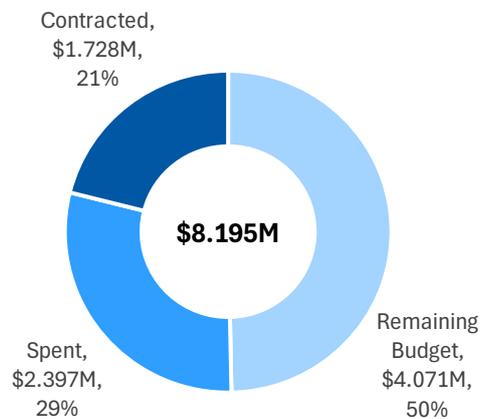
Notes:

- Some projects have been broken down into sub-projects, so total appears different.
- The variance between adopted and proposed budget is in large part been driven by the amalgamation of individual asset renewals into multi-asset projects which are reported under the main renewed asset class.
- Total Project count: mixed funded projects are only counted once in the total project count.

Strategic

Strategic Projects are generally ‘one off’ or short-lived activities that have been prioritised to be delivered within a specific timeframe to meet strategic outcomes, often as a result of Council decisions and/or partnerships.

Approved Budget



Budget Updates

Quarter 2 has seen the strategic program budget increase by \$1.069m from \$8.195m to \$9.264m, following the inclusion of new and emerging priorities; Community Sports Building Redevelopment (\$0.450m), Strategic Property Investigation (\$0.200m), National Heritage Management Plan – First Nations Heritage (\$0.207m), Tree Martin Management – 2026 Migratory Season (\$0.150m), Market Expansion Site Management (\$0.080m) and Resident Survey Analysis 2025 (\$0.020m). Additionally, several existing projects requested increases to funding as costs were further refined and planned deliverables were confirmed.

Key Achievements

At quarter end, the Strategic Project program was 50% committed or spent, with project procurement and delivery continuing to track upwards.

The number of proposed strategic projects increased to 50, with the addition of nine new or ongoing projects. The following projects achieved practical completion in Quarter 2; Annual Cultural Burn in the Park Lands, Supplementary Election 2025 and Black Friday

External grant funding opportunities continue to provide budget support for the delivery of several projects, in turn offsetting CoA contributions.

2025/26 Strategic Projects

Project	Plan Deliver by	Expenditure (\$'000)			
		Q1 Budget	Proposed Q2	Variance	
City Community					
City Culture					
Australia Day Partnership - Australia Day Council of South Australia Incorporated	● Jan-26	100	100	-	▶
Bilingual Community Liaison Officer	● Jun-26	93	93	-	▶
Community Sports Building Redevelopment (Park 21 West)	● Jun-26	-	450	(450)	▲
City Activation	● Jun-26	300	300	-	▶
Future Libraries Business Case	● Oct-26	75	75	-	▶
Positive Ageing Program – Pilot	● Jun-26	50	50	-	▶
Social Work in Libraries Evaluation Framework**	● Nov-26	13	13	-	▶
DHS Grant for Volunteers Connectors Program**	● Jun-26	25	25	-	▲
Library Community Cohesion Programs**	● Jun-26	9	9	-	▲
Customer and Marketing					
City of Adelaide Website Redevelopment	● Jun-26	100	100	-	▶
Regulatory Services					
On-Street Parking Compliance Technology and Customer Analytics Reform	● Jun-25	152	152	-	▶
City Infrastructure					
Infrastructure					
Asset Condition Audit	● Jun-26	1,200	1,000	200	▼
Gawler Place Ram Raid Bollard^	● Jun-26	10	10	-	▶
Market Expansion Site Management	● Dec-26	-	80	(80)	▲
Resilient Flood Planning*	▲ Apr-26	1,100	1,100	-	▶
School Safety Review	● Nov-25	11	11	-	▶
Strategic Property & Commercial					
88 O'Connell Project Delivery	● Complete	194	194	-	▶
Parking Coordinator – On-Street Paid Parking Control Changes	● Jun-26	128	128	-	▶
Review of Property Management	● Jun-26	50	50	-	▶
Strategic Property Investigation	● Jun-26	-	200	(200)	▲
Commercial Parking Internal Audit - System Consolidation	● Jun-26	450	450	-	▶
City Shaping					
Park Lands, Policy & Sustainability					
Adaptive Re-use Housing Initiative Program (ARCHI)*	● Jun-26	606	606	-	▶
Annual Cultural Burn in the Park Lands	● Complete	25	25	-	▶
City Plan Digital Tool (City of Adelaide Digital Explore - CoADE)	● Jun-26	140	101	39	▼
Planning and Design Code Amendment Program	● Jun-26	100	100	-	▶
Implementation of the Disability Access and Inclusion Plan 2024-2028	● Jun-26	130	130	-	▶
Implementation of the City of Adelaide Housing Strategy – Vacancy assessment	● Jun-26	200	200	-	▶
Master Plan for Helen Mayo Park**	● Jun-26	250	250	-	▶
National Heritage Management Plan Implementation	▲ Jun-26	100	139	(39)	▲
NHMP First Nations Heritage*	● Jun-26	-	207	(207)	▲
Key Biodiversity Area Management Plan for G S Kingston Park / Wirrarninthe (Park 23)	● Jun-26	75	75	-	▶
Social Planning Homelessness and Adelaide Zero Project - Partnership	● Jun-26	215	215	-	▶
Tentative List Submission for the World Heritage Bid for Adelaide and its Rural	● Jun-26	178	178	-	▶
Settlement Landscape	● Jun-26	-	150	(150)	▲
Tree Martin Management - 2026 Migratory Season	● Jun-26	-	150	(150)	▲
COP 31	● Nov-25	123	123	-	▶
Corporate Services					
Governance & Strategy					
Election 2026	● Jun-26	185	275	(90)	▲
Resident Survey Analysis 2025	● Jun-26	-	20	(20)	▲
Supplementary Election 2025	● Complete	-	102	(102)	▲
Information Management					
Cyber Security Enhancement	● Mar-26	110	110	-	▶
Clipper Ship	● Mar-26	30	30	-	▶
People					
Aboriginal Employment and Inclusion Coordinator	▲ Jun-26	34	34	-	▶
Talent Attraction and Retention	● Jun-26	121	121	-	▶
ACMA					
Adelaide Central Market Expansion Operational Preparedness	● Jun-26	939	859	80	▼
ACMA Traders Sustainability Program Stage 2**	● Jun-26	-	50	(50)	▲
AEDA					
Rundle Mall Live Music Program	● Jun-26	100	100	-	▶
Tourism and Business attraction	● Jun-26	150	150	-	▶
Partner Marketing – Winter Focus	▲ May-26	75	75	-	▶
City Brand Development	● Feb-26	100	100	-	▶
Investment Attraction Program	● Jun-26	100	100	-	▶
Black Friday	● Complete	50	50	-	▲
TOTAL	50 projects	8,195	9,264	(1,069)	

*partially grant funded

**fully grant funded

^income generating

Budget

Summary

December Year to Date (YTD)

The operating position as at the end of Quarter 2 2025/26 is an operating surplus of \$12.515m, which is \$6.468m favourable to the adopted budget of \$6.047m for the period. The variance is driven by:

- Revenue \$1.667m favourable to budget and includes the following key movements:
 - Additional rates revenue of \$0.520m mainly from interest and penalties applied to overdue rates balances
 - Additional fees and charges of \$1.026m which includes positive movements in parking \$0.892m, expiations, late payments and recoveries \$0.183m and Adelaide Town Hall fees and charges \$0.246m
 - Grants, subsidies and contributions are (\$0.523m) unfavourable due to the timing of the recognition of grants, largely due to the Financial Assistance Grants, where 50% of the annual contribution was received in the 2024/25 Financial Year
 - Additional other income of \$0.644m due to reimbursements \$0.192m and insurance claims \$0.267m.

- Expenditure \$4.801m favourable to budget and includes the following key movements:
 - Employee costs \$3.054m favourable partially offset by temporary labour backfill of (\$2.687m)
 - Materials, Contracts and Other Expenses is (\$0.462m) unfavourable due to temporary labour backfill (\$2.687m). This is offset by favourable variances in strategic projects including professional services \$0.541m, advertising \$0.404m, computer software maintenance \$0.298m and the timing of Strategic Projects \$1.244m (including Asset Condition Audits \$0.410m, Market Expansion \$0.258m, Resilient Flood Mapping \$0.151m, Helen Mayo Park Master Plan \$0.125m, and Cyber Security Enhancement \$0.110m)
 - Sponsorships, Contributions and Donations are \$1.030m favourable and include timing of Event and Festivals Sponsorships within AEDA \$0.746m, Social Planning Homelessness Resource \$0.215m and Community Impact Grants \$0.101m, offset by Heritage Incentive Scheme (\$0.194m)
 - Depreciation is \$2.044m favourable, due to prior year revaluations, and remeasurement of lease liabilities, offset by an increase in finance costs of (\$0.865m).

The year-to-date Capital Expenditure as at 31 December 2025 is \$33.516m, which is \$0.122m below the adopted budget of \$33.638m for the period.

Council had a cash surplus of \$9.803m as at 31 December 2025.

Quarter 2 2025/26 Projected Operating Position

The proposed Quarter 2 forecast is an operating surplus of \$8.541m which remains consistent with the adopted budget. The following adjustments are incorporated into Quarter 2:

- Total estimated **operating revenue** is forecast to be \$253.282m which is \$1.711m higher than the Q1 budget of \$251.571m. This is mainly due to additional commercial parking revenue of \$0.483m; expiations, late payments and recoveries income of \$0.347m, Adelaide Town Hall of \$0.166m, external funding received for Library Materials and Operating Grants \$0.279m, State Bike Fund \$0.200m and funding for Strategic Projects of \$0.218m, and other movements of \$0.018m.
- Total estimated **operating expenditure** (including depreciation) is forecast to be \$244.741m, which is \$1.711m higher than the Q1 budget of \$243.030m. This is due to additional funding for Strategic Projects \$1.069m, and permanent increases to the budget of \$0.642m including land holding costs associated with Tapanka – Franklin Street site \$0.462m, Adelaide Town Hall \$0.190m associated with an increase in revenue, remeasurement of a lease term on a lease liability resulting in depreciation reducing by \$1.755m and finance costs increasing by \$1.699m, and other movements of \$0.046m.

- The **Capital Program** is proposed to decrease by \$1.630m from \$122.293m to \$120.663m as a result of the reduction to new and upgraded projects of \$2.473m through retiming of 9 projects, the addition of 3 new projects, and accrued interest of \$0.019m from externally funded projects. The renewal program is proposed to increase by \$0.843m due to the addition of 1 new project, and a reallocation of Project Delivery Management costs of \$0.566m.
- **Borrowings** are forecast to decrease by \$1.141m from \$51.818m to \$50.677m. This is largely due to the continuation of capital projects into 2026/27.

Operating Position (Financial Performance)

\$000's	YTD Actual	YTD Budget	Variance	Q1 Budget	Proposed Q2	Variance
Rates Revenue	77,924	77,404	520	154,908	154,908	-
Fees and Charges	48,682	47,656	1,026	90,480	91,458	978
Grants, Subsidies and Contributions	832	1,355	(523)	4,943	5,640	697
Other Income	1,274	630	644	1,240	1,276	36
Total Revenue	128,712	127,045	1,667	251,571	253,282	1,711
Employee Costs	41,787	44,841	3,054	90,694	90,868	(174)
Materials, Contracts and Other Expenses	40,409	39,947	(462)	80,751	82,344	(1,593)
Sponsorships, Contributions and Donations	2,918	3,948	1,030	6,362	6,362	-
Depreciation, Amortisation and Impairment	29,859	31,903	2,044	64,506	62,751	1,755
Finance Costs - ROU Assets	1,224	359	(865)	717	2,416	(1,699)
Total Expenses	116,197	120,998	4,801	243,030	244,741	(1,711)
Operating Surplus / Deficit	12,515	6,047	6,468	8,541	8,541	-

Capital Program

	YTD Actual	YTD Budget	Variance	Q1 Budget	Proposed Q2	Variance
New and Upgrades Projects	8,509	15,091	6,582	54,356	51,883	2,473
Renewal / Replacement of Assets	25,007	18,547	(6,460)	67,937	68,780	(843)
Total Revenue	33,516	33,638	122	122,293	120,663	1,630

Operating Program – Adjustments

The following changes are permanent in nature and will impact the 2026/27 budget and Long Term Financial Plan:

\$000's	Budget	Proposed	Variance
Adelaide Town Hall			
Anticipated full year additional income	3,315	3,481	166
Commercial Parking Income			
Anticipated full year additional income	48,524	49,007	483
Expiation, Late payments and recoveries			
Anticipated full year additional income	13,875	14,222	347
Community Centres			
Anticipated full year additional income	28	46	18
Library Operating Grant			
Increase in funding received	219	221	2
Library Materials Grant			
Recognition of grant received	-	277	277
Employee costs			
Reallocation of Employee costs to contractual expenditure and an increase in income protection insurance	(90,694)	(90,868)	(174)
Materials, Contracts and Other Expenses			
Overall decrease comprising higher employment/external contract agreements	(83,445)	(83,330)	115
Adelaide Town Hall Expenditure			
Increase in funding associated with the additional income	(2,694)	(2,884)	(190)
Land Holding Costs			
Forecast land holding costs associated with Tapanka - Franklin Street site	-	(462)	(462)
Depreciation			
Reduction due to the remeasurement of the lease term on a lease liability	(5,953)	(4,198)	1,755
Finance Costs			
Increase due to the remeasurement of the lease term on a lease liability	(717)	(2,416)	(1,699)
Minor Items			
Small changes trivial in nature	-	13	13
Total Proposed Permanent Adjustments			651

The following changes are temporary in nature and will impact the 2025/26 budget only:

\$000's	Budget	Proposed	Variance
Election 2026			
Increase in funding for data collection	(185)	(275)	(90)
National Heritage Management Plan Implementation			
Increase in funding	(100)	(139)	(39)
Asset Condition Audit Project			
Savings identified	(1,200)	(1,000)	200
City Plan Digital Tool (CoADE)			
Savings identified	(140)	(101)	39
Supplementary Election 2025			
Final costs associated with the Central Ward Supplementary Election	-	(102)	(102)
2025 Resident Survey Analysis			
New strategic project	-	(20)	(20)
Tree Martin Management - 2026 Migratory Season			
New strategic project	-	(150)	(150)
National Heritage Management Plan First Nations Heritage			
Partial funding received to deliver project	-	168	168
National Heritage Management Plan First Nations Heritage			
New strategic project	-	(207)	(207)
ACMA Traders Sustainability Program Stage 2			
Funding received to deliver program	-	50	50
ACMA Traders Sustainability Program Stage 2			
New strategic project	-	(50)	(50)
Strategic Property Investigations			
New strategic project	-	(200)	(200)
Adelaide Central Market Expansion Operational Preparedness			
Reallocation of funding towards the Market Expansion Site Management	(939)	(859)	80
Market Expansion Site Management			
New strategic project	-	(80)	(80)
State Bike Fund			
Recognition of grant received	-	200	200
Park 21 West SAPN Transformer			
New strategic project	-	(450)	(450)
Total Proposed Strategic Project Adjustments			(651)
Total Proposed Q2 Adjustments			-

Capital Program – Adjustments

New and Upgrades			
Works of a significant nature that are either introducing new assets or significantly upgrading existing assets. Usually by extending the footprint of an asset or increasing the level of service the asset provides.	54,356	51,883	2,473
Renewals			
Works of a capital nature that are replacing an existing asset like for like or like for modern equivalent.	67,937	68,780	(843)
Total Adjustment	122,293	120,663	1,630

Financial Indicators

	Target	Adopted	Q1	Q2
Operating Surplus Ratio The ratio expresses the Operating Surplus as a percentage of Total Operating Revenue.	0%-20%	3.4%	3.4%	3.4%
Adjusted Operating Surplus Ratio The ratio expresses the Operating Surplus as a percentage of Total Operating Revenue adjusted for the timing and recognition of grants	0%-20%	3.4%	3.4%	3.2%
Net Financial Liabilities The ratio expresses the Financial Liabilities as a percentage of Operating Income.	Less than 80%	35%	36%	35%
Asset Renewal Funding Ratio The ratio expresses the expenditure on Asset Renewals as a percentage of forecast required expenditure according to the Asset Management Plans.	90%-110%	93.5%	93.5%	94.7%
Asset Test Ratio The ratio expresses Borrowings as a percentage of Saleable Property Assets.	Maximum 50%	15.9%	16.4%	16.0%
Interest Expense Ratio Interest expense as a percentage of General Rates Revenue (less Landscape Levy).	Maximum 10%	1.5%	1.5%	1.5%
Leverage Test Ratio The ratio expresses total Borrowings relative to General Rates Revenue (less the Landscape Levy).	Maximum 1.5 years	0.33 years	0.34 years	0.33 years
Cash Flow From Operations Ratio The ratio expresses Operating Income as a percentage of Operating Expenditure plus expenditure on Renewal/Replacement of assets.	Greater than 100%	102%	104%	102%
Borrowings The ratio expresses Borrowings as a percentage of the Prudential Borrowing Limit (50% of Saleable Property Assets).	Within Prudential Limits	32%	33%	32%
Borrowings The ratio expresses Borrowings (Gross of Future Fund) as a percentage of the Prudential Borrowing Limit (50% of Saleable Property Assets).	Within Prudential Limits	52%	53%	52%

On track	Within range
At risk	May be within range but at risk of going outside of range
Off track	Outside of range

Treasury Reporting

The tables below present the debt and cash investment information as required by Council’s Treasury Policy.

Table 1 shows the borrowing facilities taken out by Council. Council had nil borrowings as at 31 December 2025:

Borrowings Facility*	Available	Interest Type	Interest Rate	Current Borrowings	Change since previous report \$'000	Maturity Date
LGFA CAD 555	\$70m	Variable	4.85%	-	-	15/06/2033

* Note CAD facilities are flexible and allows Council to convert all or part of it into a fixed rate interest only loan for a maximum of 5 years.

Table 2 shows cash invested by Council. Council had \$9.803m in cash investments at 31 December 2025:

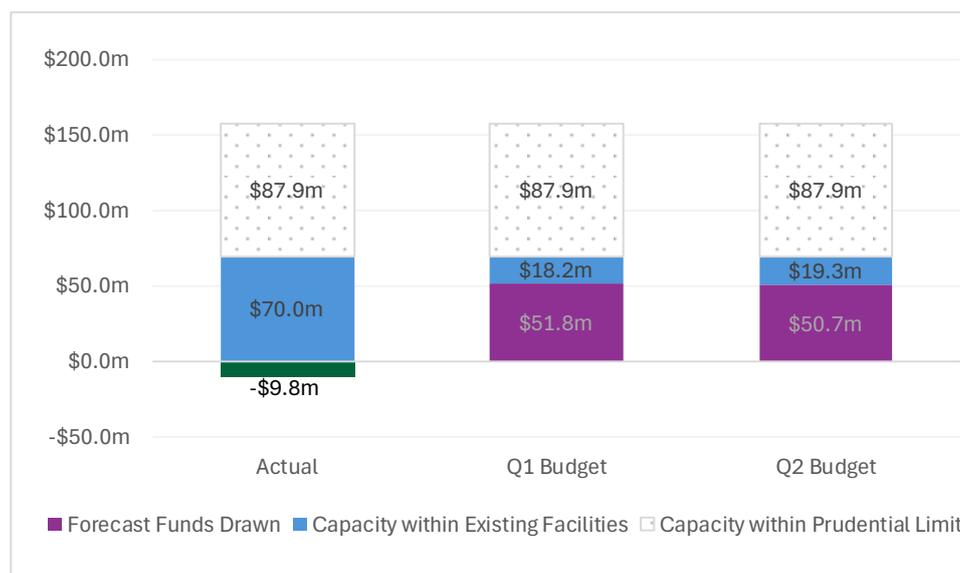
Cash & Cash Equivalents	Available	Interest Type	Interest Rate	Current Investments	Change since previous report \$'000	Maturity Date
LGFA General		Variable	3.90%	\$7.286m	\$2.781m	-
NAB		Variable	3.80%	\$0.233m	\$0.143m	-
CBA		Variable	3.60%	\$2.284m	(\$1.1694m)	-

Total cash position without the Future Fund offset (\$32.654m) would otherwise be \$22.851m in borrowings.

Table 3 provides the Prudential Limit Ratios as outlined in Council’s Treasury Policy:

Prudential Limit Ratio**	Comments	Limits	YTD Actual
Interest Expense Ratio	Annual interest expense relative to General Rates Revenue (less Landscape Levy).	Maximum 10%	0.31%
Leverage Test	Total borrowings relative to annual General Rates Revenue (Less Landscape Levy).	Max 1.5 years	0 years
Asset Test	The percentage of total borrowings to Council’s saleable property assets.	Maximum 50%	0%

Borrowings: showing current facilities against our prudential limit and forecasted position



Glossary

Budget

25/26 Budget: is the adopted budget for the 2025/26 financial year.

Financial Indicators: Measures used to assess Council's financial performance, to guide decision making on major projects, and ensure its continued financial sustainability.

Reallocation: Reallocation of funds from one source to another.

Reclassification: A change of a project categorisation to reflect the scope, size or funding source of a project (e.g. Renewal to Upgrade).

Retimed: Deliberate change of timing of a project into a future year based on an agreed decision.

Subsidiaries: Established by Council under Section 42 of the *Local Government Act 1999* (SA) that operate under independent boards or organisations that the City of Adelaide either operates or supports.

Capital Works

New and upgrade: Works of a capital nature that are either introducing new assets or significantly upgrading existing assets. Usually by extending the footprint of an asset or increasing the level of service the asset provides.

Renewal: Works of a capital nature that are replacing an existing asset like for like or like for modern equivalent.

Project Management Phases

Commit/Concept: A project plan is being finalised with scope, and greater understanding of budget timing and stakeholder management.

Design: Projects for which only the design phase will be undertaken in the current year, with construction occurring in another financial year.

Design/Detail Planning: The planning and design phase of a project, which includes activities such as project planning and technical design.

Build/Construct (also Deliver): The build and construction phase of a project, which includes activities such as tendering, and construction/creating an asset.

Practical Completion: The practical completion phase of a project where an area/asset is open and created in our asset system. Depreciation commences at this point.

On Hold: Project status indicating a decision of Executive or Council is required and cannot proceed until a decision is reached.

Types of Projects

Capital Project: A long-term project to establish, develop, improve or renew a capital project.

Strategic Project: Delivers the Strategic Plan and are generally 'once off' that have been prioritised to be delivered in a specific timeframe. Strategic Project budgets are operational in nature (not capital) and are aligned to a relevant service.

Appendix: Risk and Opportunities

Risks and Opportunities

Council operations continue to be impacted by multiple external factors.

The temporary Golf course closure presents an opportunity for the City of Adelaide to proactively activate other areas of the Park Lands, encouraging broader community participation in active lifestyles and informal exercise.

As at 31 December 2025, CoA had been awarded \$3.4 million in grants to assist with the delivery of the capital and strategic programs. City of Adelaide has submitted and is awaiting a decision on 9 grants to the value of \$6.9 million to state and federal grant schemes.

Resourcing, both internal and external, remains a challenge across the organisation from facilitating major events to progressing capital projects through design and construction. For project delivery, internal resources continue to be supplemented with short term contract staff and external consultants and contractors have high workloads due to a busy time in the industry, with pricing remaining at post-covid levels.

Increased Renewals program and the 93.5% Asset Renewal Funding Ratio KPI is an increase on the previous year. This remains challenging in terms of delivery, resources, timing and the challenges of working within a busy City. This risk is being addressed in part by the identification and engagement of appropriate external consultants and contractors to supplement Council resources.

Delays to Main Streets projects may cause construction to converge across multiple sites, increasing pressure on budget, contractor capacity, traffic and pedestrian impacts, and the delivery of high-value capital projects within the current financial year.

Leveraging the Integrated Transport Strategy and Integrated Climate Strategy outcomes provides an opportunity to revisit and strengthen safe cycling routes, supporting safer and lower-carbon travel.

Change in legislation for Public Health Plans, Dog and Cat Management and Community Engagement provide an opportunity for CoA to revisit how these services are operated.

Rising homelessness and the management of campsites in the Park Lands and U-Parks pose ethical and reputational risks, particularly when relocating vulnerable community members.

Appendix: Financial Statements

Statement of Comprehensive Income

\$'000s	Adopted Budget	Q1	Q2
Income			
Rates Revenue	154,908	154,908	154,908
Statutory Charges	17,809	18,507	18,854
User Charges	70,309	71,973	72,604
Grants, Subsidies and Contributions - Capital	409	409	886
Grants, Subsidies and Contributions - Operating	4,487	4,534	4,755
Investment Income	171	171	171
Reimbursements	181	374	374
Other Income	695	695	731
TOTAL INCOME	248,969	251,571	253,282
Expenses			
Employee Costs	90,792	90,694	90,868
Materials, Contracts and Other Expenses	84,413	87,113	88,707
Depreciation, Amortisation and Impairment	64,506	64,506	62,751
Finance Costs	717	717	2,416
TOTAL EXPENSES	240,428	243,030	244,741
Operating Surplus (Deficit)	8,541	8,541	8,541
Asset Disposal & Fair Value Adjustments	-	-	-
Amounts Received Specifically for New or Upgraded Assets	8,018	13,667	14,121
Net Surplus / (Deficit)	16,559	22,208	22,662
Changes in Revaluation Surplus – I,PP&E	-	-	-
TOTAL OTHER COMPREHENSIVE INCOME	16,559	22,208	22,662

Statement of Financial Position

\$'000s	Adopted Budget	Q1	Q2
ASSETS			
Current Assets			
Cash and Cash Equivalents	800	800	800
Trade & Other Receivables	20,847	20,847	20,847
Inventories	741	741	741
Other Current Assets	-	-	-
Total Current Assets	22,388	22,388	22,388
Non-Current Assets			
Trade & Other Receivables	755	755	755
Equity Accounted Investments in Council Businesses	4,706	4,706	4,706
Investment Property	3,197	3,197	3,197
Infrastructure, Property, Plant and Equipment	2,134,740	2,142,735	2,142,049
Other Non-Current Assets	-	-	-
Non-Current Receivable	-	-	-
Total Non-Current Assets	2,143,398	2,151,393	2,150,707
TOTAL ASSETS	2,165,786	2,173,781	2,173,095
LIABILITIES			
Current Liabilities			
Trade and Other Payables	24,280	24,883	24,884
Provisions	17,381	17,381	17,381
Borrowings (Lease Liabilities)	5,264	5,264	5,264
Total Current Liabilities	46,926	47,528	47,529
Non-Current Liabilities			
Trades and Other Payables	15,732	15,732	15,732
Borrowings	50,074	51,818	50,677
Provisions	2,109	2,109	2,109
Borrowings (Lease Liabilities)	22,658	22,658	22,658
Total Non-Current Liabilities	90,573	92,317	91,176
TOTAL LIABILITIES	137,499	139,845	138,705
Net Assets	2,028,287	2,033,936	2,034,390
EQUITY			
Accumulated Surplus	824,521	830,170	830,624
Asset Revaluation Reserves	1,171,995	1,171,995	1,171,995
Future Reserve Fund	31,771	31,771	31,771
TOTAL COUNCIL EQUITY	2,028,287	2,033,936	2,034,390

Statement of Changes in Equity

\$'000s	Adopted Budget	Q1	Q2
Balance at the end of previous reporting period	2,011,728	2,011,728	2,011,728
a. Net Surplus / (Deficit) for Year	16,559	22,208	22,662
b. Other Comprehensive Income		-	-
Total Comprehensive Income	16,559	22,208	22,662
Balance at the end of period	2,028,287	2,033,936	2,034,390

Statement of Cash flows

\$'000s	Adopted Budget	Q1	Q2
Cash Flows from Operating Activities			
<u>Receipts</u>			
Rates - general & other	154,042	154,042	154,042
Fees & other charges	17,815	18,513	18,860
User charges	70,470	72,133	72,764
Investment receipts	171	171	171
Grants utilised for operating purposes	4,487	4,534	4,755
Reimbursements	181	374	374
Other revenues	695	695	731
<u>Payments</u>			
Employee costs	(90,225)	(90,127)	(90,301)
Materials, contracts & other expenses	(81,676)	(84,376)	(87,669)
Finance Payments	(2,913)	(2,913)	(2,913)
Net Cash provided by (or used in) Operating Activities	73,047	73,047	70,815
Cash Flows from Investing Activities			
<u>Receipts</u>			
Amounts Received Specifically for New/Upgraded Assets	8,018	7,350	7,805
Grants utilised for capital purposes	-	-	477
Proceeds from Surplus Assets	18,500	18,500	18,500
Sale of Replaced Assets	500	500	500
<u>Payments</u>			
Expenditure on Renewal/Replacement of Assets	(67,937)	(67,937)	(68,780)
Expenditure on New/Upgraded Assets	(46,041)	(54,036)	(51,563)
Capital Contributed to Equity Accounted Council Businesses	(320)	(320)	(320)
Net Cash provided by (or used in) Investing Activities	(87,280)	(95,943)	(93,381)
Cash Flows from Financing Activities			
<u>Receipts</u>			
Proceeds from Borrowings	19,335	27,998	26,857
<u>Payments</u>			
Repayment from Borrowings	-	-	-
Repayment of Lease Liabilities	(5,102)	(5,102)	(4,291)
Net Cash provided by (or used in) Financing Activities	14,233	22,896	22,566
Net Increase (Decrease) in Cash Held	-	-	-
plus: Cash and Cash Equivalents at beginning of period	800	800	800
Cash & Cash Equivalents at end of period	800	800	800

Uniform Presentation of Finances

\$'000s	Adopted Budget	Q1	Q2
Income			
Rates Revenue	154,908	154,908	154,908
Statutory Charges	17,809	18,507	18,854
User Charges	70,309	71,973	72,604
Grants, Subsidies and Contributions - Capital	409	409	886
Grants, Subsidies and Contributions - Operating	4,487	4,534	4,755
Investment Income	171	171	171
Reimbursements	181	374	374
Other Income	695	695	731
TOTAL INCOME	248,969	251,571	253,282
Expenses			
Employee Costs	90,792	90,694	90,868
Materials, Contracts and Other Expenses	84,413	87,113	88,707
Depreciation, Amortisation and Impairment	64,506	64,506	62,751
Finance Costs	717	717	2,416
TOTAL EXPENSES	240,428	243,030	244,741
Operating Surplus / (Deficit)	8,541	8,541	8,541
Net Timing adjustment for General Purpose Grant Funding	-	-	-
Less Grants, subsidies and contributions - Capital	(409)	(409)	(886)
Add Roads to Recovery funding	409	409	409
Adjusted Operating Surplus / (Deficit)	8,541	8,541	8,064
Net Outlays on Existing Assets			
Capital Expenditure on Renewal and Replacement of Existing	(67,937)	(67,937)	(68,780)
Finance lease payments for right of use assets on existing assets	(5,102)	(5,102)	(4,291)
add back Depreciation, Amortisation and Impairment	64,506	64,506	62,751
Grants, Subsidies and Contributions - Capital Renewal	-	-	477
Proceeds from Sale of Replaced Assets	500	500	500
Net Outlays on Existing Assets	(8,033)	(8,033)	(9,343)
Net Outlays on New and Upgraded Assets			
Capital Expenditure on New and Upgraded Assets	(46,361)	(54,356)	(51,883)
Amounts received specifically for New and Upgraded Assets	8,018	7,350	7,805
Grants, Subsidies and Contributions - Capital New/Upgrade	-	-	-
Proceeds from Sale of Surplus Assets	18,500	18,500	18,500
New Outlays on New and Upgraded Assets	(19,843)	(28,506)	(25,578)
Net Lending / (Borrowing) for Financial Year	(19,335)	(27,998)	(26,857)

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